
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **July 14, 2020**

Citigroup Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

**388 Greenwich Street, New York,
NY**
(Address of principal executive offices)

1-9924
(Commission
File Number)

52-1568099
(IRS Employer
Identification No.)

10013
(Zip Code)

(212) 559-1000
(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

[Securities registered pursuant to Section 12\(b\) of the Securities Exchange Act of 1934 formatted in Inline XBRL: See Exhibit 99.3](#)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

CITIGROUP INC.
Current Report on Form 8-K

Item 2.02 Results of Operations and Financial Condition.

On July 14, 2020, Citigroup Inc. announced its results for the quarter ended June 30, 2020. A copy of the related press release, filed as Exhibit 99.1 to this Form 8-K, is incorporated herein by reference in its entirety and shall be deemed to be “filed” for purposes of the Securities Exchange Act of 1934, as amended (the Act).

In addition, a copy of the Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended June 30, 2020 is being furnished as Exhibit 99.2 to this Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Act or otherwise subject to the liabilities of that section.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number

- | | |
|-------|--|
| 99.1 | Citigroup Inc. press release dated July 14, 2020. |
| 99.2 | Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended June 30, 2020. |
| 99.3 | Citigroup Inc. securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934 as of the filing date. |
| 104.1 | See the cover page of this Current Report on Form 8-K, formatted in Inline XBRL. |
-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIGROUP INC.

Dated: July 14, 2020

By: /s/ Jeffrey R. Walsh

Jeffrey R. Walsh
Interim Controller and Chief Accounting Officer
(Principal Accounting Officer)

For Immediate Release
 Citigroup Inc. (NYSE: C)
 July 14, 2020



SECOND QUARTER 2020 RESULTS AND KEY METRICS



NET INCOME OF \$1.3 BILLION (\$0.50 PER SHARE)

REVENUES OF \$19.8 BILLION

RETURNED \$1.1 BILLION OF CAPITAL TO COMMON SHAREHOLDERS

BOOK VALUE PER SHARE OF \$83.41

TANGIBLE BOOK VALUE PER SHARE OF \$71.15⁵

New York, July 14, 2020 – Citigroup Inc. today reported net income for the second quarter 2020 of \$1.3 billion, or \$0.50 per diluted share, on revenues of \$19.8 billion. This compared to net income of \$4.8 billion, or \$1.95 per diluted share, on revenues of \$18.8 billion for the second quarter 2019.

Revenues increased 5% from the prior-year period, primarily reflecting higher revenues in *Fixed Income Markets* and *Investment Banking*, both in the *Institutional Clients Group (ICG)*, partially offset by lower revenues in *Global Consumer Banking (GCB)*. Net income declined 73% from the prior-year period, driven by substantially higher allowance for credit loss reserves (ACL), primarily reflecting the deterioration in Citi's view of the macroeconomic outlook since the end of the first quarter under the Current Expected Credit Loss standard (CECL), as well as downgrades in the corporate loan portfolio, in both cases driven by the continued impact of the COVID-19 pandemic. The reserve build also includes an additional qualitative management adjustment to reflect the potential for a higher level of stress and/or a somewhat slower economic recovery. Earnings per share of \$0.50 decreased 74% from the prior-year period, reflecting the decline in net income.

Percentage comparisons throughout this press release are calculated for the second quarter 2020 versus the second quarter 2019, unless otherwise specified.

CEO COMMENTARY

Michael Corbat, Citi CEO, said, "While credit costs weighed down our net income, our overall business performance was strong during the quarter, and we have been able to navigate the COVID-19 pandemic reasonably well. The Institutional Clients Group had an exceptional quarter, marked by an increase in Fixed Income of 68%. Global Consumer Banking revenues were down as spending slowed significantly due to the pandemic.

"We entered this crisis from a position of strength. During the quarter, our regulatory capital increased and our CET1 ratio improved to 11.5%, comfortably above our new regulatory minimum of 10%. We continued to add to our substantial levels of liquidity and our balance sheet has plenty of capacity to serve our clients. With a sharp emphasis on risk management, we are prepared for a variety of scenarios and will continue to operate our institution prudently given this unprecedented situation," Mr. Corbat concluded.

Citigroup (\$in millions, except as otherwise noted)	2Q'20	1Q'20	2Q'19	QoQ%	YoY%
Global Consumer Banking	7,339	8,174	8,133	(10)%	(10)%
Institutional Clients Group	12,137	12,484	10,055	(3)%	21%
Corporate / Other	290	73	570	NM	(49)%
Total Revenues	\$ 19,766	\$ 20,731	\$ 18,758	(5)%	5%
Expenses	\$ 10,415	\$ 10,594	\$ 10,500	(2)%	(1)%
Net Credit Losses	2,206	2,108	1,963	5%	12%
Net ACL Build / (Release) ^(a)	5,603	4,893	111	15%	NM
Other Provisions ^(b)	94	26	19	NM	NM
Total Cost of Credit	\$ 7,903	\$ 7,027	\$ 2,093	12%	NM
Income from Continuing Operations Before Taxes	\$ 1,448	\$ 3,110	\$ 6,165	(53)%	(77)%
Provision for Income Taxes	131	576	1,373	(77)%	(90)%
Income from Continuing Operations	\$ 1,317	\$ 2,534	\$ 4,792	(48)%	(73)%
Net Income (Loss) from Discontinued Operations	(1)	(18)	17	94%	NM
Non-Controlling Interest	-	(6)	10	100%	(100)%
Citigroup Net Income	\$ 1,316	\$ 2,522	\$ 4,799	(48)%	(73)%

Revenues

North America	9,729	10,171	8,598	(4)%	13%
EMEA	3,392	3,470	2,960	(2)%	15%
Latin America	2,257	2,617	2,627	(14)%	(14)%
Asia	4,098	4,400	4,003	(7)%	2%
Corporate / Other	290	73	570	NM	(49)%

EOP Assets (\$B)	2,233	2,220	1,988	1%	12%
EOP Loans (\$B)	685	721	689	(5)%	-
EOP Deposits (\$B)	1,234	1,185	1,046	4%	18%

Common Equity Tier 1 Capital Ratio⁽³⁾	11.5%	11.2%	11.9%		
Supplementary Leverage Ratio⁽³⁾	6.7%	6.0%	6.4%		
Return on Average Common Equity	2.4%	5.2%	10.1%		
Book Value per Share	\$ 83.41	\$ 83.75	\$ 79.40	-	5%
Tangible Book Value per Share	\$ 71.15	\$ 71.52	\$ 67.64	(1)%	5%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(b) Includes provisions for benefits and claims, HTM debt securities and other assets.

Citigroup

Citigroup revenues of \$19.8 billion in the second quarter 2020 increased 5%, primarily reflecting the higher revenues in *Fixed Income Markets* and *Investment Banking*, partially offset by the lower revenues in *GCB*.

Citigroup operating expenses of \$10.4 billion in the second quarter 2020 decreased 1%, as efficiency savings, and lower marketing and other discretionary spend more than offset higher compensation expense, investments and COVID-19 related expenses.

Citigroup cost of credit of \$7.9 billion in the second quarter 2020 compared to \$2.1 billion in the prior-year period, reflecting the ACL builds related to the deterioration in Citi's macroeconomic outlook since the end of the first quarter, the corporate loan downgrades and the qualitative management adjustment.

Citigroup net income of \$1.3 billion in the second quarter 2020 declined 73%, driven by the higher cost of credit, partially offset by the higher revenues and a lower effective tax rate. Citigroup's effective tax rate was 9% in the

current quarter compared to 22% in the second quarter 2019, reflecting a higher relative impact from tax advantaged investments and other tax benefit items this quarter given the lower level of pre-tax income.

Citigroup's allowance for credit losses on loans was \$26.4 billion at quarter end, or 3.89% of total loans, compared to \$12.5 billion, or 1.82% of total loans, at the end of the prior-year period. Total non-accrual assets grew 58% from the prior-year period to \$5.9 billion. Consumer non-accrual loans declined 7% to \$1.8 billion, while corporate non-accrual loans of \$4.0 billion increased from \$1.7 billion in the prior year period.

Citigroup's end-of-period loans were \$685 billion as of quarter end, largely unchanged from the prior-year period. Excluding the impact of foreign exchange translation⁶, end-of-period loans grew 1%, driven by 5% growth in *ICG*, partially offset by lower loans in *GCB* and the continued wind-down of legacy assets in *Corporate / Other*.

Citigroup's end-of-period deposits were \$1.2 trillion as of quarter end, an increase of 18% from the prior-year period. In constant dollars, Citigroup's end-of-period deposits increased 20%, driven by 15% growth in *GCB* and 22% growth in *ICG*.

Citigroup's book value per share of \$83.41 and tangible book value per share of \$71.15 each increased 5% versus the prior-year period, driven by a reduction in common shares outstanding. At quarter end, Citigroup's CET1 Capital ratio was 11.5%, up from the prior quarter, primarily reflecting a decline in risk-weighted assets. Citigroup's SLR for the second quarter 2020 was 6.7%, an increase from the prior quarter. During the quarter, Citigroup returned a total of \$1.1 billion to common shareholders in the form of dividends.

Global Consumer Banking	2Q'20	1Q'20	2Q'19	QoQ%	YoY%
(\$ in millions, except as otherwise noted)					
North America	4,742	5,224	4,966	(9)%	(5)%
Latin America	1,050	1,199	1,320	(12)%	(20)%
Asia ^(a)	1,547	1,751	1,847	(12)%	(16)%
Total Revenues	\$ 7,339	\$ 8,174	\$ 8,133	(10)%	(10)%
Expenses	\$ 4,013	\$ 4,368	\$ 4,471	(8)%	(10)%
Net Credit Losses	1,887	1,983	1,870	(5)%	1%
Net ACL Build / (Release) ^(b)	1,960	2,828	94	(31)%	NM
Other Provisions ^(c)	38	20	19	90%	100%
Total Cost of Credit	\$ 3,885	\$ 4,831	\$ 1,983	(20)%	96%
Net Income (Loss)	\$ (396)	\$ (754)	\$ 1,300	47%	NM
Retail Banking	2,836	3,046	3,202	(7)%	(11)%
Cards	4,503	5,128	4,931	(12)%	(9)%
Total Revenues	\$ 7,339	\$ 8,174	\$ 8,133	(10)%	(10)%
Key Indicators (\$B)					
Retail Banking Average Loans	122	123	118	(1)%	3%
Retail Banking Average Deposits	302	290	275	4%	10%
Investment AUMs	187	167	191	12%	(2)%
Cards Average Loans	150	167	162	(10)%	(8)%
Cards Purchase Sales	108	128	142	(15)%	(24)%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

(b) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(c) Includes provisions for benefits and claims, HTM debt securities and other assets.

Global Consumer Banking

GCB revenues of \$7.3 billion decreased 10% on a reported basis and 7% in constant dollars, as lower loan volumes and lower interest rates across all regions offset strong deposit growth, reflecting the continued impact of COVID-19.

North America GCB revenues of \$4.7 billion decreased 5%. *Citi-Branded Cards* revenues of \$2.2 billion increased 1%, as lower purchase sales and lower average loans were more than offset by a favorable mix shift toward interest earning balances, which supported net interest revenues. *Citi Retail Services* revenues of \$1.4 billion decreased 13%, reflecting higher partner payments and lower average loans. *Retail Banking* revenues of \$1.1 billion decreased 3%, as the benefit of stronger deposit volumes and improvement in mortgage revenues were more than offset by lower deposit spreads.

Latin America GCB revenues of \$1.1 billion declined 20% on a reported basis and 7% in constant dollars, driven by lower card purchase sales, a decline in loan volumes and lower deposit spreads.

Asia GCB revenues of \$1.5 billion declined 16% on a reported basis and 15% in constant dollars, on lower card purchase sales and lower deposit spreads, even as deposit volume growth remained strong.

GCB operating expenses of \$4.0 billion decreased 10% on a reported basis and 8% in constant dollars, as efficiency savings, lower volume-related expenses and reductions in marketing and other discretionary spending were partially offset by increases in COVID-19 related expenses.

GCB cost of credit of \$3.9 billion increased significantly on a reported basis and in constant dollars. The increase reflects larger ACL builds related to the deterioration in Citi's macroeconomic outlook, partially offset by the impact of a change in accounting for third party collection fees.

GCB net loss of \$(0.4) billion compared to income of \$1.3 billion in the prior-year period, on a reported basis and in constant dollars, driven by the higher cost of credit and the lower revenues, partially offset by the lower expenses.

Institutional Clients Group (\$in millions)	2Q'20	1Q'20	2Q'19	QoQ%	YoY%
Treasury & Trade Solutions	2,307	2,423	2,587	(5)%	(11)%
Investment Banking	1,759	1,354	1,283	30%	37%
Private Bank ^(a)	956	949	866	1%	10%
Corporate Lending ^(a)	646	448	725	44%	(11)%
Total Banking	5,668	5,174	5,461	10%	4%
Fixed Income Markets	5,595	4,786	3,323	17%	68%
Equity Markets	770	1,169	790	(34)%	(3)%
Securities Services	619	645	682	(4)%	(9)%
Other	(84)	(106)	(126)	21%	33%
Total Markets & Securities Services	6,900	6,494	4,669	6%	48%
Product Revenues^(a)	\$ 12,568	\$ 11,668	\$ 10,130	8%	24%
Gain / (Loss) on Loan Hedges	(431)	816	(75)	NM	NM
Total Revenues	\$ 12,137	\$ 12,484	\$ 10,055	(3)%	21%
Expenses	\$ 5,933	\$ 5,810	\$ 5,548	2%	7%
Net Credit Losses	324	127	91	NM	NM
Net ACL Build / (Release) ^(b)	3,477	1,869	41	86%	NM
Other Provisions ^(c)	53	8	-	NM	NM
Total Cost of Credit	\$ 3,854	\$ 2,004	\$ 132	92%	NM
Net Income	\$ 1,875	\$ 3,627	\$ 3,415	(48)%	(45)%
Revenues					
North America	4,987	4,947	3,632	1%	37%
EMEA	3,392	3,470	2,960	(2)%	15%
Latin America	1,207	1,418	1,307	(15)%	(8)%
Asia	2,551	2,649	2,156	(4)%	18%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Excludes gain / (loss) on credit derivatives as well as the mark-to-market on loans at fair value. For additional information, please refer to Footnote 7.

(b) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(c) Includes provisions for benefits and claims, HTM debt securities and other assets.

Institutional Clients Group

ICG revenues of \$12.1 billion increased 21%, as strong performance in *Fixed Income Markets*, *Investment Banking*, and the *Private Bank* was partially offset by lower revenues in *Treasury and Trade Solutions*, *Corporate Lending* and *Securities Services*.

Banking revenues of \$5.2 billion decreased 3% versus the prior year (including gain / (loss) on loan hedges)⁷. *Treasury and Trade Solutions* revenues of \$2.3 billion declined 11% on a reported basis and 7% in constant dollars, as strong client engagement and growth in deposits were more than offset by the impact of lower interest rates and reduced commercial card spend. *Investment Banking* revenues of \$1.8 billion increased 37%, with strong growth in debt and equity underwriting. Advisory revenues decreased 1% to \$229 million, while equity underwriting revenues increased 56% to \$491 million and debt underwriting revenues increased 41% to \$1.0 billion. *Private Bank* revenues of \$956 million increased 10% (excluding gain / (loss) on loan hedges), driven by increased capital markets activity, and higher lending and deposit volumes, partially offset by lower deposit spreads, reflecting the impact of lower rates. *Corporate Lending* revenues of \$646 million declined 11% (excluding gain / (loss) on loan hedges), as higher loan volumes were more than offset by lower spreads.

Markets and Securities Services revenues of \$6.9 billion increased 48%. *Fixed Income Markets* revenues of \$5.6 billion increased 68%, reflecting strength in rates and currencies, spread products and commodities. *Equity Markets* revenues of \$770 million decreased 3%, as solid performance in cash equities was more than offset by lower

revenues in derivatives and prime finance, reflecting a more challenging environment. *Securities Services* revenues of \$619 million decreased 9% on a reported basis and 5% in constant dollars, as higher deposit volumes were more than offset by lower spreads, given lower interest rates.

ICG net income of \$1.9 billion decreased 45%, as the revenue growth was more than offset by higher cost of credit and expenses. *ICG* operating expenses increased 7% to \$5.9 billion, as efficiency savings were more than offset by higher compensation costs, continued investments, and volume-driven growth. *ICG* cost of credit included net credit losses of \$324 million, compared to \$91 million in the prior-year period, and an ACL build of \$3.5 billion compared to a build of \$41 million in the prior-year period, reflecting the impact of a deterioration in Citi's macroeconomic outlook, as well as downgrades in the corporate loan portfolio.

Corporate / Other (\$in millions)	2Q'20	1Q'20	2Q'19	QoQ%	YoY%
Revenues	\$ 290	\$ 73	\$ 570	NM	(49)%
Expenses	\$ 469	\$ 416	\$ 481	13%	(2)%
Net Credit Losses	(5)	(2)	2	NM	NM
Net ACL Build / (Release) ^(a)	166	196	(24)	(15)%	NM
Other Provisions ^(b)	3	(2)	-	NM	NM
Total Cost of Credit	\$ 164	\$ 192	\$ (22)	(15)%	NM
Income (Loss) from Continuing Operations before Taxes	\$ (343)	\$ (535)	\$ 111	36%	NM
Income Taxes (Benefits)	(178)	(198)	45	10%	NM
Net Income (Loss)	\$ (163)	\$ (351)	\$ 84	54%	NM

(a) Includes credit reserve build / (release) for loans and provision for credit losses on unfunded lending commitments.

(b) Includes provisions for benefits and claims, HTM debt securities and other assets.

Corporate / Other

Corporate / Other revenues of \$290 million decreased 49%, reflecting the wind-down of legacy assets and the impact of lower rates, partially offset by AFS gains as well as positive marks on legacy securities, as spreads tightened during the quarter.

Corporate / Other expenses of \$469 million decreased 2%, as the wind-down of legacy assets was partially offset by higher infrastructure costs, as well as incremental costs associated with COVID-19.

Corporate / Other loss from continuing operations before taxes of \$(343) million compared to income of \$111 million in the prior-year period, driven by higher ACL builds on our legacy portfolio, and the lower revenues, partially offset by the decrease in expenses.

Citigroup will host a conference call today at 10:00 AM (ET). A live webcast of the presentation, as well as financial results and presentation materials, will be available at <https://www.citigroup.com/citi/investor>. Dial-in numbers for the conference call are as follows: (866) 516-9582 in the U.S. and Canada; (973) 409-9210 outside of the U.S. and Canada. The conference code for both numbers is 4199384.

Additional financial, statistical and business-related information, as well as business and segment trends, is included in a Quarterly Financial Data Supplement. Both this earnings release and Citigroup's Second Quarter 2020 Quarterly Financial Data Supplement are available on Citigroup's website at www.citigroup.com.

Citigroup, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: [@Citi](https://twitter.com/Citi) | YouTube: www.youtube.com/citi | Blog: <http://blog.citigroup.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

Certain statements in this release are "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission (SEC). These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors. These factors include, among others, macroeconomic and other challenges and uncertainties related to the COVID-19 pandemic, such as the extent and duration of the impact on public health, the U.S. and global economies, financial markets and consumer and corporate customers and clients, including economic activity and employment, as well as the various actions taken in response by governments, central banks and others, including Citi, and the precautionary statements included in this release. These factors also consist of those contained in Citigroup's filings with the SEC, including without limitation the "Risk Factors" section of Citigroup's First Quarter 2020 Form 10-Q and Citigroup's 2019 Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citi does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Contacts:

Press:	Jennifer Lowney	(212) 793-3141	Investors:	Elizabeth Lynn	(212) 559-2718
			Fixed Income Investors:	Thomas Rogers	(212) 559-5091

Appendix A

Citigroup (\$ in millions)	2Q'20
Net Income	\$ 1,316
Less: Preferred Dividends	253
Net Income to Common Shareholders	\$ 1,063
Common Share Repurchases	-
Common Dividends	1,071
Total Capital Returned to Common Shareholders	\$ 1,071
Payout Ratio	101%
Average TCE	\$ 148,516
RoTCE	2.9%

Appendix B

Citigroup (\$ in billions)	2Q'20	2Q'19
Reported EOP Loans	\$ 685	\$ 689
Impact of FX Translation	-	(10)
EOP Loans in Constant Dollars	\$ 685	\$ 678
Reported EOP Deposits	\$ 1,234	\$ 1,046
Impact of FX Translation	-	(16)
EOP Deposits in Constant Dollars	\$ 1,234	\$ 1,030

Note: Totals may not sum due to rounding.

Global Consumer Banking (\$ in millions)	2Q'20	2Q'19
Reported Revenues	\$ 7,339	\$ 8,133
Impact of FX Translation	-	(228)
Revenues in Constant Dollars	\$ 7,339	\$ 7,905
Reported Expenses	\$ 4,013	\$ 4,471
Impact of FX Translation	-	(121)
Expenses in Constant Dollars	\$ 4,013	\$ 4,350
Reported Cost of Credit	\$ 3,885	\$ 1,983
Impact of FX Translation	-	(57)
Cost of Credit in Constant Dollars	\$ 3,885	\$ 1,926
Reported Net Income	\$ (396)	\$ 1,300
Impact of FX Translation	-	(33)
Net Income in Constant Dollars	\$ (396)	\$ 1,267

Note: Totals may not sum due to rounding.

Latin America Consumer Banking (\$ in millions)	2Q'20	2Q'19
Reported Revenues	\$ 1,050	\$ 1,320
Impact of FX Translation	-	(193)
Revenues in Constant Dollars	\$ 1,050	\$ 1,127

Note: Totals may not sum due to rounding.

Asia Consumer Banking ⁽¹⁾ (\$ in millions)	2Q'20	2Q'19
Reported Revenues	\$ 1,547	\$ 1,847
Impact of FX Translation	-	(35)
Revenues in Constant Dollars	\$ 1,547	\$ 1,812

Note: Totals may not sum due to rounding.

(1) Asia GCB includes the results of operations in EMEA GCB for all periods presented.

Treasury and Trade Solutions (\$ in millions)	2Q'20	2Q'19
Reported Revenues	\$ 2,307	\$ 2,587
Impact of FX Translation	-	(98)
Revenues in Constant Dollars	\$ 2,307	\$ 2,489

Note: Totals may not sum due to rounding.

Securities Services (\$ in millions)	2Q'20	2Q'19
Reported Revenues	\$ 619	\$ 682
Impact of FX Translation	-	(28)
Revenues in Constant Dollars	\$ 619	\$ 654

Note: Totals may not sum due to rounding.

Appendix C

(\$ in millions)	2Q'20 ⁽¹⁾	1Q'20	2Q'19
Citigroup Common Stockholders' Equity⁽²⁾	\$ 173,793	\$ 174,502	\$ 179,534
Add: Qualifying noncontrolling interests	145	138	154
Regulatory Capital Adjustments and Deductions:			
Add: CECL transition and 25% provision deferral ⁽³⁾	5,612	4,300	-
Less:			
Accumulated net unrealized gains (losses) on cash flow hedges, net of tax ⁽⁴⁾	2,094	2,020	75
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax ⁽⁵⁾	393	2,838	(85)
Intangible Assets:			
Goodwill, net of related deferred tax liabilities (DTLs) ⁽⁶⁾	20,275	20,123	21,793
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	3,866	3,953	4,264
Defined benefit pension plan net assets	960	1,052	969
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	12,313	12,259	11,547
Common Equity Tier 1 Capital (CET1)⁽³⁾	\$ 139,649	\$ 136,695	\$ 141,125
Risk-Weighted Assets (RWA)⁽³⁾⁽⁷⁾	\$ 1,210,429	\$ 1,224,136	\$ 1,187,328
Common Equity Tier 1 Capital Ratio (CET1 / RWA)	11.5%	11.2%	11.9%

Note: Citi's reportable CET1 Capital ratios were derived under the U.S. Basel III Advanced Approaches framework as of June 30, 2020 and March 31, 2020, and the U.S. Basel III Standardized Approach framework for all prior periods presented. This reflects the lower of the CET1 Capital ratios under both the Standardized Approach and the Advanced Approaches under the Collins Amendment.

- (1) Preliminary.
- (2) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.
- (3) Please refer to Footnote 3 at the end of this press release for additional information.
- (4) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.
- (5) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected, and own-credit valuation adjustments on derivatives, are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules.
- (6) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.
- (7) RWA excludes assets acquired pursuant to a non-recourse loan provided under the Money Market Mutual Fund Liquidity Facility. Additionally, loans originated under the Paycheck Protection Program receive a 0% risk weight.

Appendix D

(\$ in millions)	2Q'20 ⁽¹⁾	1Q'20	2Q'19
Common Equity Tier 1 Capital (CET1)⁽²⁾	\$ 139,649	\$ 136,695	\$ 141,125
Additional Tier 1 Capital (AT1)⁽³⁾	17,990	17,609	17,981
Total Tier 1 Capital (T1C) (CET1 + AT1)	\$ 157,639	\$ 154,304	\$ 159,106
Total Leverage Exposure (TLE)⁽²⁾⁽⁴⁾	\$ 2,366,514	\$ 2,585,730	\$ 2,499,787
Supplementary Leverage Ratio (T1C / TLE)	6.7%	6.0%	6.4%

- (1) Preliminary.
- (2) Please refer to Footnote 3 at the end of this press release for additional information.
- (3) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.
- (4) Commencing with the second quarter of 2020, Citigroup's TLE reflects the benefit of the temporary exclusion of U.S. Treasuries and deposits at Federal Reserve banks under the FRB interim final rule. Additionally, TLE excludes assets acquired pursuant to a non-recourse loan provided under the Money Market Mutual Fund Liquidity Facility, as well as exposures pledged as collateral pursuant to a non-recourse loan that is provided as part of the Paycheck Protection Program Lending Facility.

Appendix E

(\$ and shares in millions, except per share amounts)

	<u>2Q'20⁽¹⁾</u>	<u>1Q'20</u>	<u>2Q'19</u>
Common Stockholders' Equity	\$ 173,642	\$ 174,351	\$ 179,379
Less:			
Goodwill	21,399	21,264	22,065
Intangible Assets (other than MSR's)	4,106	4,193	4,518
Tangible Common Equity (TCE)	\$ 148,137	\$ 148,894	\$ 152,796
Common Shares Outstanding (CSO)	2,082	2,082	2,259
Tangible Book Value Per Share (TCE / CSO)	\$ 71.15	\$ 71.52	\$ 67.64

(1) Preliminary.

¹ Citigroup's total expenses divided by total revenues.

² Preliminary. Citigroup's return on average tangible common equity (RoTCE) is a non-GAAP financial measure. RoTCE represents annualized net income available to common shareholders as a percentage of average tangible common equity (TCE). For the components of the calculation, see Appendix A.

³ Ratios as of June 30, 2020 are preliminary. Commencing January 1, 2020, Citigroup's Common Equity Tier 1 (CET1) Capital ratio and Supplementary Leverage Ratio (SLR) reflect certain deferrals based on the modified regulatory capital transition provision related to the Current Expected Credit Loss (CECL) standard. Excluding the deferrals based on the modified CECL transition provision, Citigroup's CET1 Capital ratio and SLR as of June 30, 2020 would be 11.1% and 6.4%, respectively, on a fully reflected basis.

Citigroup has elected to apply the modified transition provision related to the impact of the CECL accounting standard on regulatory capital, as provided by the US banking agencies' March 2020 interim final rule. Under the modified CECL transition provision, the allowance for credit losses (after-tax) upon the January 1, 2020 CECL adoption date has been deferred and will phase in to regulatory capital at 25% per year commencing January 1, 2022. For the ongoing impact of CECL, Citigroup is allowed to adjust the allowance for credit losses in an amount equal to 25% of the change in the allowance for credit losses (pre-tax) recognized through earnings for each period between January 1, 2020 and December 31, 2021. The cumulative adjustments to the allowance for credit losses between January 1, 2020 and December 31, 2021 will also phase in to regulatory capital at 25% per year commencing January 1, 2022, along with the deferred impacts related to the January 1, 2020 CECL adoption date. The corresponding adjustments on average on-balance sheet assets are also reflected in Total Leverage Exposure. Additionally, the increase in deferred tax assets (DTA) arising from temporary differences upon the January 1, 2020 adoption date has been deducted from risk-weighted assets (RWA) and will phase in to RWA at 25% per year commencing January 1, 2022.

For the composition of Citigroup's CET1 Capital and ratio, see Appendix C. For the composition of Citigroup's SLR, see Appendix D.

⁴ Citigroup's payout ratio is the sum of common dividends and common share repurchases divided by net income available to common shareholders. For the components of the calculation, see Appendix A.

⁵ Citigroup's tangible book value per share is a non-GAAP financial measure. For a reconciliation of this measure to reported results, see Appendix E.

⁶ Results of operations excluding the impact of foreign exchange translation (constant dollar basis) are non-GAAP financial measures. For a reconciliation of these measures to reported results, see Appendix B.

⁷ Credit derivatives are used to economically hedge a portion of the private bank and corporate loan portfolio that includes both accrual loans and loans at fair value. Gains / (losses) on loan hedges includes the mark-to-market on the credit derivatives and the mark-to-market on the loans in the portfolio that are at fair value. In the second quarter 2020, gains / (losses) on loan hedges included \$(414) million related to Corporate Lending and \$(17) million related to the Private Bank, compared to losses of \$(75) million related to Corporate Lending in the prior-year period. The fixed premium costs of these hedges are netted against the Private Bank and Corporate Lending revenues to reflect the cost of credit protection. Citigroup's results of operations excluding the impact of gains / (losses) on loan hedges are non-GAAP financial measures.



CITIGROUP -- QUARTERLY FINANCIAL DATA SUPPLEMENT

2Q20

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(1) Latin America GCB consists of Citi's consumer banking operations in Mexico.

(2) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

CITIGROUP FINANCIAL SUMMARY

(In millions of dollars, except per share amounts and as otherwise noted)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from 1Q20	2Q19	Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 18,768	\$ 18,574	\$ 18,378	\$ 20,731	\$ 19,766	(5%)	5%	\$ 37,334	\$ 40,497	8%
Total Operating Expenses	10,500	10,464	10,454	10,594	10,415	(2%)	(1%)	21,084	21,009	-
Net Credit Losses (NCLs)	1,963	1,913	1,944	2,108	2,206	5%	12%	9,911	4,314	10%
Credit Reserve Build / (Release) for Loans	126	149	179	4,336	5,490	27%	NM	122	9,826	NM
Provision / (Release) for Unfunded Lending Commitments	(15)	9	74	557	113	(80%)	NM	9	670	NM
Provisions for Benefits and Claims, HTM Debt Securities and Other Assets	19	17	25	26	94	NM	NM	31	120	NM
Provisions for Credit Losses and for Benefits and Claims	2,093	2,088	2,222	7,027	7,903	12%	NM	4,073	14,930	NM
Income from Continuing Operations before Income Taxes	6,165	6,022	5,702	3,110	1,448	(53%)	(77%)	12,177	4,558	(63%)
Income Taxes ⁽¹⁾⁽²⁾	1,373	1,079	703	576	131	(77%)	(90%)	2,648	707	(73%)
Income from Continuing Operations	4,792	4,943	4,999	2,534	1,317	(48%)	(73%)	9,529	3,851	(60%)
Income (Loss) from Discontinued Operations, net of Taxes	17	(15)	(4)	(18)	(1)	94%	NM	15	(19)	NM
Net Income before Noncontrolling Interests	4,809	4,928	4,995	2,516	1,316	(48%)	(73%)	9,544	3,832	(60%)
Net Income (Loss) Attributable to Noncontrolling Interests	10	15	16	(6)	-	100%	(100%)	35	(6)	NM
Citigroup's Net Income	\$ 4,799	\$ 4,913	\$ 4,979	\$ 2,522	\$ 1,316	(48%)	(73%)	\$ 9,509	\$ 3,838	(60%)
Diluted Earnings Per Share:										
Income from Continuing Operations	\$ 1.94	\$ 2.08	\$ 2.15	\$ 1.06	\$ 0.51	(52%)	(74%)	\$ 3.81	\$ 1.57	(59%)
Citigroup's Net Income	\$ 1.95	\$ 2.07	\$ 2.15	\$ 1.05	\$ 0.50	(52%)	(74%)	\$ 3.82	\$ 1.56	(59%)
Shares (in millions):										
Average Basic	2,286.1	2,220.8	2,149.4	2,097.9	2,081.7	(1%)	(9%)	2,313.2	2,089.8	(10%)
Average Diluted	2,289.0	2,237.1	2,166.8	2,113.7	2,084.3	(1%)	(9%)	2,315.7	2,103.0	(9%)
Common Shares Outstanding, at period end	2,259.1	2,183.2	2,114.1	2,081.8	2,081.9	-	(8%)			
Preferred Dividends	\$ 296	\$ 254	\$ 296	\$ 291	\$ 253	(13%)	(15%)	\$ 558	\$ 544	(3%)
Income Allocated to Unrestricted Common Shareholders - Basic										
Income from Continuing Operations	\$ 4,436	\$ 4,647	\$ 4,653	\$ 2,228	\$ 1,053	(53%)	(76%)	\$ 8,827	\$ 3,281	(63%)
Citigroup's Net Income	\$ 4,453	\$ 4,632	\$ 4,649	\$ 2,210	\$ 1,052	(52%)	(76%)	\$ 8,842	\$ 3,262	(63%)
Income Allocated to Unrestricted Common Shareholders - Diluted										
Income from Continuing Operations	\$ 4,436	\$ 4,656	\$ 4,661	\$ 2,235	\$ 1,053	(53%)	(76%)	\$ 8,827	\$ 3,295	(63%)
Citigroup's Net Income	\$ 4,453	\$ 4,641	\$ 4,657	\$ 2,217	\$ 1,052	(53%)	(76%)	\$ 8,842	\$ 3,276	(63%)
Regulatory Capital Ratios and Performance Metrics:										
Common Equity Tier 1 (CET1) Capital Ratio ⁽³⁾⁽⁴⁾⁽⁵⁾	11.89 %	11.58 %	11.81 %	11.17 %	11.5%					
Tier 1 Capital Ratio ⁽³⁾⁽⁴⁾⁽⁵⁾	13.40 %	13.20 %	13.36 %	12.61 %	13.0%					
Total Capital Ratio ⁽³⁾⁽⁴⁾⁽⁵⁾	16.33 %	16.07 %	15.97 %	15.06 %	15.5%					
Supplementary Leverage Ratio (SLR) ⁽⁴⁾⁽⁵⁾⁽⁶⁾	6.36 %	6.27 %	6.21 %	5.97 %	6.7%					
Return on Average Assets	0.97 %	0.97 %	0.99 %	0.49 %	0.23%			0.98 %	0.36 %	
Return on Average Common Equity	10.1 %	10.4 %	10.6 %	5.2 %	2.4%			10.2 %	3.8 %	
Efficiency Ratio (Total Operating Expenses/Total Revenues, net)	56.0 %	56.3 %	56.9 %	51.1 %	52.7%			56.5 %	51.9 %	
Balance Sheet Data (in billions of dollars, except per share amounts)⁽⁶⁾:										
Total Assets	\$1,988.2	\$2,014.8	\$1,951.2	\$2,219.8	\$2,232.7	1%	12%	\$1,959.3	\$2,173.2	11%
Total Average Assets	1,979.1	2,000.1	1,996.6	2,079.7	2,266.6	9%	15%			
Total Deposits	1,045.6	1,087.8	1,070.6	1,184.9	1,233.7	4%	18%			
Citigroup's Stockholders' Equity	197.4	196.4	193.2	192.3	191.6	-	(3%)			
Book Value Per Share	79.40	81.02	82.90	83.75	83.41	-	5%			
Tangible Book Value Per Share ⁽⁷⁾	67.64	69.03	70.39	71.52	71.15	(1%)	5%			
Direct Staff (in thousands)	200	199	200	201	204	1%	2%			

- (1) 4Q19 includes discrete tax items of roughly \$540 million, including an approximate \$430 million benefit of a reduction in Citi's valuation allowance related to its Deferred Tax Assets (DTAs).
- (2) 3Q19 includes discrete tax items of roughly \$230 million, including an approximate \$180 million benefit of a reduction in Citi's valuation allowance related to its DTAs.
- (3) Citi's reportable CET1 Capital and Tier 1 Capital ratios were derived under the U.S. Basel III Advanced Approaches framework as of June 30, 2020 and March 31, 2020, and the U.S. Basel III Standardized Approach framework for all prior periods presented, whereas Citi's reportable Total Capital ratios were derived under the U.S. Basel III Advanced Approaches framework for all periods presented. The reportable ratios represent the lower of each of the three risk-based capital ratios (CET1 Capital, Tier 1 Capital and Total Capital) under both the Standardized Approach and the Advanced Approaches under the Collins Amendment. For the composition of Citi's CET1 Capital and ratio, see page 27.
- (4) June 30, 2020 is preliminary.
- (5) See footnote 4 on page 27.
- (6) For the composition of Citi's SLR, see page 27.
- (7) Tangible book value per share is a non-GAAP financial measure. For a reconciliation of this measure to reported results, see page 27.

Note: Ratios and variance percentages are calculated based on the displayed amounts. Due to averaging and roundings, quarterly earnings per share may not sum to the YTD totals.
 NM Not meaningful.
 Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from		Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
						1Q20	2Q19			
Revenues										
Interest revenue	\$19,712	\$19,177	\$18,545	\$17,139	\$14,589	(15%)	(26%)	\$38,788	\$31,728	(18%)
Interest expense	7,762	7,536	6,548	5,647	3,509	(38%)	(55%)	15,079	9,156	(39%)
Net interest revenue	11,950	11,641	11,997	11,492	11,080	(4%)	(7%)	23,709	22,572	(5%)
Commissions and fees	2,881	2,906	3,033	3,021	2,933	(3%)	2%	5,807	5,954	3%
Principal transactions	1,874	2,802	1,412	5,261	4,157	(21%)	NM	4,678	9,418	NM
Administrative and other fiduciary fees	869	880	823	854	819	(4%)	(6%)	1,708	1,673	(2%)
Realized gains (losses) on investments	468	361	515	432	748	73%	60%	598	1,180	97%
Impairment losses on investments and other assets	(5)	(14)	(5)	(55)	(69)	(25%)	NM	(13)	(124)	NM
Provision for credit losses on AFS debt securities ⁽¹⁾	-	-	-	-	(8)	NM	NM	-	(8)	NM
Other revenue (loss)	721	(2)	603	(274)	106	NM	(85%)	847	(168)	NM
Total non-interest revenues	6,808	6,933	6,381	9,239	8,686	(6%)	28%	13,625	17,925	32%
Total revenues, net of interest expense	18,758	18,574	18,378	20,731	19,766	(5%)	5%	37,334	40,497	8%
Provisions for credit losses and for benefits and claims										
Net credit losses	1,963	1,913	1,944	2,108	2,206	5%	12%	3,911	4,314	10%
Credit reserve build / (release) for loans	126	149	179	4,336	5,490	27%	NM	122	9,826	NM
Provision for credit losses on loans	2,089	2,062	2,123	6,444	7,696	19%	NM	4,033	14,140	NM
Provision for credit losses on Held-to-maturity (HTM) debt securities	-	-	-	6	31	NM	NM	-	37	NM
Provision for credit losses on other assets	-	-	-	(4)	48	NM	NM	-	44	NM
Policyholder benefits and claims	19	17	25	24	15	(38%)	(21%)	31	39	26%
Provision for credit losses on unfunded lending commitments	(15)	9	74	557	113	(80%)	NM	9	670	NM
Total provisions for credit losses and for benefits and claims	2,093	2,088	2,222	7,027	7,903	12%	NM	4,073	14,930	NM
Operating expenses										
Compensation and benefits	5,381	5,329	5,065	5,654	5,624	(1%)	5%	11,039	11,278	2%
Premises and equipment	569	580	615	565	562	(1%)	(1%)	1,133	1,127	(1%)
Technology / communication	1,724	1,783	1,850	1,723	1,741	1%	1%	3,444	3,464	1%
Advertising and marketing	434	378	345	328	299	(9%)	(31%)	793	627	(21%)
Other operating	2,392	2,394	2,579	2,324	2,189	(6%)	(8%)	4,675	4,513	(3%)
Total operating expenses	10,500	10,464	10,454	10,594	10,415	(2%)	(1%)	21,084	21,009	-
Income from Continuing Operations before income taxes	6,165	6,022	5,702	3,110	1,448	(53%)	(77%)	12,177	4,558	(63%)
Provision for income taxes ⁽²⁾⁽³⁾	1,373	1,079	703	576	131	(77%)	(90%)	2,648	707	(73%)
Income (loss) from continuing operations	4,792	4,943	4,999	2,534	1,317	(48%)	(73%)	9,529	3,851	(60%)
Discontinued operations										
Income (loss) from discontinued operations	(10)	(15)	(4)	(18)	(1)	94%	90%	(12)	(19)	(58%)
Provision (benefit) for income taxes	(27)	-	-	-	-	-	100%	(27)	-	100%
Income (loss) from discontinued operations, net of taxes	17	(15)	(4)	(18)	(1)	94%	NM	15	(19)	NM
Net income before noncontrolling interests	4,809	4,928	4,995	2,516	1,316	(48%)	(73%)	9,544	3,832	(60%)
Net income (loss) attributable to noncontrolling interests	10	15	16	(6)	-	100%	(100%)	35	(6)	NM
Citigroup's net income	\$ 4,799	\$ 4,913	\$ 4,979	\$ 2,522	\$ 1,316	(48%)	(73%)	\$ 9,509	\$ 3,838	(60%)

(1) In accordance with ASC 326.

(2) 4Q19 includes discrete tax items of roughly \$540 million, including an approximate \$430 million benefit of a reduction in Citi's valuation allowance related to its Deferred Tax Assets (DTAs).

(3) 3Q19 includes discrete tax items of roughly \$230 million, including an approximate \$180 million benefit of a reduction in Citi's valuation allowance related to its DTAs.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED BALANCE SHEET
(In millions of dollars)

	June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020 ⁽¹⁾	2Q20 Increase/ (Decrease) from	
						1Q20	2Q19
Assets							
Cash and due from banks (including segregated cash and other deposits)	\$ 24,997	\$ 24,086	\$ 23,967	\$ 23,755	\$ 22,889	(4%)	(6%)
Deposits with banks, net of allowance	178,246	196,357	169,952	262,165	286,884	9%	61%
Securities borrowed and purchased under agreements to resell, net of allowance	259,769	261,125	251,322	262,536	282,917	8%	9%
Brokerage receivables, net of allowance	50,027	54,215	39,857	68,555	51,633	(25%)	3%
Trading account assets	306,831	306,824	276,140	365,000	362,311	(1%)	18%
Investments							
Available-for-sale debt securities, net of allowance	273,435	275,425	280,265	308,219	342,256	11%	25%
Held-to-maturity debt securities, net of allowance	66,693	75,841	80,775	82,315	83,332	1%	21%
Equity securities	7,574	7,117	7,523	8,349	7,665	(8%)	1%
Total investments	349,702	358,383	368,563	398,883	433,253	9%	24%
Loans, net of unearned income							
Consumer	296,505	297,400	309,548	288,430	281,113	(3%)	(5%)
Corporate	392,165	394,343	389,935	432,590	404,179	(7%)	3%
Loans, net of unearned income	688,670	691,743	699,483	721,020	685,292	(5%)	(5%)
Allowance for credit losses on loans (ACLL)	(12,466)	(12,530)	(12,783)	(20,841)	(26,420)	(27%)	NM
Total loans, net	676,204	679,213	686,700	700,179	658,872	(6%)	(3%)
Goodwill	22,065	21,822	22,126	21,264	21,399	1%	(3%)
Intangible assets (including MSRs)	5,026	4,844	4,822	4,560	4,451	(2%)	(11%)
Other assets, net of allowance	115,359	107,933	107,709	112,873	108,106	(4%)	(6%)
Total assets	\$ 1,988,226	\$ 2,014,802	\$ 1,951,158	\$ 2,219,770	\$ 2,232,715	1%	12%
Liabilities							
Non-interest-bearing deposits in U.S. offices	\$ 95,659	\$ 99,731	\$ 98,811	\$ 113,371	\$ 115,386	2%	21%
Interest-bearing deposits in U.S. offices	382,738	407,872	401,418	462,327	490,823	6%	28%
Total U.S. deposits	478,397	507,603	500,229	575,698	606,209	5%	27%
Non-interest-bearing deposits in offices outside the U.S.	82,750	82,723	85,692	85,439	87,479	2%	6%
Interest-bearing deposits in offices outside the U.S.	484,460	497,443	484,669	523,774	539,972	3%	11%
Total international deposits	567,210	580,166	570,361	609,213	627,451	3%	11%
Total deposits	1,045,607	1,087,769	1,070,590	1,184,911	1,233,660	4%	18%
Securities loaned and sold under agreements to resell	181,133	195,047	166,339	222,324	215,722	(3%)	19%
Brokerage payables	69,839	63,342	48,601	74,368	60,567	(19%)	(13%)
Trading account liabilities	136,294	135,596	119,894	163,995	149,264	(9%)	10%
Short-term borrowings	42,442	35,230	45,049	54,951	40,156	(27%)	(5%)
Long-term debt	252,189	242,238	248,760	266,098	279,775	5%	11%
Other liabilities ⁽²⁾	62,612	58,510	57,979	60,141	61,269	2%	(2%)
Total liabilities	\$ 1,790,116	\$ 1,817,732	\$ 1,757,212	\$ 2,026,788	\$ 2,040,413	1%	14%
Equity							
Stockholders' equity							
Preferred stock	\$ 17,980	\$ 19,480	\$ 17,980	\$ 17,980	\$ 17,980	-	-
Common stock	31	31	31	31	31	-	-
Additional paid-in capital	107,657	107,741	107,840	107,550	107,668	-	-
Retained earnings	158,321	161,797	165,369	163,438	163,431	-	3%
Treasury stock, at cost	(51,427)	(56,541)	(61,660)	(64,147)	(64,143)	-	(25%)
Accumulated other comprehensive income (loss) (AOCI)	(35,203)	(36,135)	(36,318)	(32,521)	(33,345)	(3%)	5%
Total common equity	\$ 179,379	\$ 176,893	\$ 175,262	\$ 174,351	\$ 173,642	-	(3%)
Total Citigroup stockholders' equity	\$ 197,359	\$ 196,373	\$ 193,242	\$ 192,331	\$ 191,622	-	(3%)
Noncontrolling interest	751	697	704	651	680	4%	(9%)
Total equity	198,110	197,070	193,946	192,982	192,302	-	(3%)
Total liabilities and equity	\$ 1,988,226	\$ 2,014,802	\$ 1,951,158	\$ 2,219,770	\$ 2,232,715	1%	12%

(1) Preliminary.
(2) Includes allowance for credit losses for unfunded lending commitments. See page 23 for amounts by period.
NM Not meaningful.
Reclassified to conform to the current period's presentation.

SEGMENT DETAIL
NET REVENUES
(In millions of dollars)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from		Six	Six	YTD 2020 vs.
	2019	2019	2019	2020	2020	1Q20	2Q19	Months	Months	YTD 2019 Increase/ (Decrease)
								2019	2020	
Global Consumer Banking										
North America	\$ 4,966	\$ 5,179	\$ 5,253	\$ 5,224	\$ 4,742	(9%)	(5%)	\$ 9,966	\$ 9,966	-
Latin America	1,320	1,269	1,377	1,199	1,050	(12%)	(20%)	2,592	2,249	(13%)
Asia ⁽¹⁾	1,847	1,841	1,829	1,751	1,547	(12%)	(16%)	3,665	3,298	(10%)
Total	8,133	8,289	8,459	8,174	7,339	(10%)	(10%)	16,223	15,513	(4%)
Institutional Clients Group										
North America	3,632	3,244	3,314	4,947	4,987	1%	37%	6,901	9,934	44%
EMEA	2,960	3,138	2,738	3,470	3,392	(2%)	15%	6,130	6,862	12%
Latin America	1,307	1,294	1,297	1,418	1,207	(15%)	(8%)	2,575	2,625	2%
Asia	2,156	2,175	2,028	2,649	2,551	(4%)	18%	4,467	5,200	16%
Total	10,055	9,851	9,377	12,484	12,137	(3%)	21%	20,073	24,621	23%
Corporate / Other	570	434	542	73	290	NM	(49%)	1,038	363	(65%)
Total Citigroup - Net Revenues	\$18,758	\$18,574	\$18,378	\$20,731	\$19,766	(5%)	5%	\$37,334	\$40,497	8%

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

**SEGMENT DETAIL
INCOME**

(In millions of dollars)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from		Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
						1Q20	2Q19			
Income (Loss) from Continuing Operations										
Global Consumer Banking										
North America	\$ 663	\$ 884	\$ 970	\$ (910)	\$ (459)	50%	NM	\$ 1,370	\$ (1,369)	NM
Latin America	234	217	234	(36)	18	NM	(92%)	450	(18)	NM
Asia ⁽¹⁾	404	402	374	191	43	(77%)	(89%)	801	234	(71%)
Total	1,301	1,503	1,578	(755)	(398)	47%	NM	2,621	(1,153)	NM
Institutional Clients Group										
North America	1,050	818	895	896	660	(26%)	(37%)	1,798	1,556	(13%)
EMEA	1,005	1,060	677	1,035	493	(52%)	(51%)	2,130	1,528	(28%)
Latin America	519	487	565	526	(194)	NM	NM	1,059	332	(69%)
Asia	851	864	741	1,169	921	(21%)	8%	1,850	2,090	13%
Total	3,425	3,229	2,878	3,626	1,880	(48%)	(45%)	6,837	5,506	(19%)
Corporate / Other	66	211	543	(337)	(165)	51%	NM	71	(502)	NM
Income From Continuing Operations	\$ 4,792	\$ 4,943	\$ 4,999	\$ 2,534	\$ 1,317	(48%)	(73%)	\$ 9,529	\$ 3,851	(60%)
Discontinued Operations	17	(15)	(4)	(18)	(1)	94%	NM	15	(19)	NM
Net Income Attributable to Noncontrolling Interests	10	15	16	(6)	-	100%	(100%)	35	(6)	NM
Total Citigroup - Net Income	\$ 4,799	\$ 4,913	\$ 4,979	\$ 2,522	\$ 1,316	(48%)	(73%)	\$ 9,509	\$ 3,838	(60%)
Average Assets (in billions)										
North America	\$ 1,028	\$ 1,054	\$ 1,053	\$ 1,113	\$ 1,256	13%	22%	\$ 1,012	\$ 1,184	17%
EMEA ⁽¹⁾	370	363	357	378	412	9%	11%	367	395	8%
Latin America	128	130	133	129	128	(1%)	-	127	129	2%
Asia ⁽¹⁾	355	356	359	366	378	3%	6%	354	372	5%
Corporate / Other	98	97	95	94	93	(1%)	(5%)	99	94	(5%)
Total	\$ 1,979	\$ 2,000	\$ 1,997	\$ 2,080	\$ 2,267	9%	15%	\$ 1,959	\$ 2,174	11%
Return on Average Assets (ROA) on Net Income (Loss)										
North America	0.67%	0.64%	0.70%	0.00%	0.06%			0.63%	0.03%	
EMEA ⁽¹⁾	1.08%	1.14%	0.74%	1.09%	0.48%			1.15%	0.77%	
Latin America	2.36%	2.15%	2.38%	1.53%	(0.55%)			2.40%	0.49%	
Asia ⁽¹⁾	1.42%	1.41%	1.22%	1.50%	1.03%			1.51%	1.26%	
Corporate / Other	0.34%	0.78%	2.24%	(1.50%)	(0.70%)			0.15%	(1.10%)	
Total	0.97%	0.97%	0.99%	0.49%	0.23%			0.98%	0.36%	

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

GLOBAL CONSUMER BANKING

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(In millions of dollars, except as otherwise noted)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from		Six	Six	YTD 2020 vs.
	2019	2019	2019	2020	2020	1Q20	2Q19	Months	Months	2019 Increase/ (Decrease)
Net Interest Revenue	\$ 6,957	\$ 7,127	\$ 7,181	\$ 7,072	\$ 6,534	(8%)	(6%)	\$13,897	\$ 13,606	(2%)
Non-Interest Revenue	1,176	1,162	1,278	1,102	805	(27%)	(32%)	2,326	1,907	(18%)
Total Revenues, Net of Interest Expense	8,133	8,289	8,459	8,174	7,339	(10%)	(10%)	16,223	15,513	(4%)
Total Operating Expenses	4,471	4,368	4,373	4,368	4,013	(8%)	(10%)	8,887	8,381	(6%)
Net Credit Losses on Loans	1,870	1,802	1,842	1,983	1,887	(5%)	1%	3,738	3,870	4%
Credit Reserve Build / (Release) for Loans	94	129	120	2,829	1,960	(31%)	NM	190	4,789	NM
Provision for Credit Losses on Unfunded Lending Commitments	-	2	2	(1)	-	100%	-	(3)	(1)	67%
Provisions for Benefits and Claims, HTM Debt Securities and Other Assets	19	17	25	20	38	90%	100%	31	58	87%
Provisions for Credit Losses and for Benefits and Claims (PBC)	1,983	1,950	1,989	4,831	3,885	(20%)	96%	3,956	8,716	NM
Income (Loss) from Continuing Operations before Taxes	1,679	1,971	2,097	(1,025)	(559)	45%	NM	3,380	(1,584)	NM
Income Taxes (Benefits)	378	468	519	(270)	(161)	40%	NM	759	(431)	NM
Income (Loss) from Continuing Operations	1,301	1,503	1,578	(755)	(398)	47%	NM	2,621	(1,153)	NM
Noncontrolling Interests	1	2	3	(1)	(2)	(100%)	NM	1	(3)	NM
Net Income (Loss)	\$ 1,300	\$ 1,501	\$ 1,575	\$ (754)	\$ (396)	47%	NM	\$ 2,620	\$ (1,150)	NM
EOP Assets (in billions)	\$ 390	\$ 394	\$ 407	\$ 403	\$ 423	5%	8%			
Average Assets (in billions)	384	392	399	406	418	3%	9%	\$ 382	\$ 412	8%
Return on Average Assets	1.36%	1.52%	1.57%	(0.75%)	(0.38%)			1.36%	(0.56%)	
Efficiency Ratio	55%	53%	52%	53%	55%			55%	54%	
Net Credit Losses as a % of Average Loans	2.68%	2.52%	2.51%	2.75%	2.80%			2.69%	2.77%	
Revenue by Business										
Retail Banking	\$ 3,202	\$ 3,117	\$ 3,124	\$ 3,046	\$ 2,836	(7%)	(11%)	\$ 6,308	\$ 5,882	(7%)
Cards ⁽¹⁾	4,931	5,172	5,335	5,128	4,503	(12%)	(9%)	9,915	9,631	(3%)
Total	<u>\$ 8,133</u>	<u>\$ 8,289</u>	<u>\$ 8,459</u>	<u>\$ 8,174</u>	<u>\$ 7,339</u>	<u>(10%)</u>	<u>(10%)</u>	<u>\$16,223</u>	<u>\$ 15,513</u>	<u>(4%)</u>
Net Credit Losses on Loans by Business										
Retail Banking	\$ 225	\$ 225	\$ 227	\$ 235	\$ 204	(13%)	(9%)	\$ 458	\$ 439	(4%)
Cards ⁽¹⁾	1,645	1,577	1,615	1,748	1,683	(4%)	2%	3,280	3,431	5%
Total	<u>\$ 1,870</u>	<u>\$ 1,802</u>	<u>\$ 1,842</u>	<u>\$ 1,983</u>	<u>\$ 1,887</u>	<u>(5%)</u>	<u>1%</u>	<u>\$ 3,738</u>	<u>\$ 3,870</u>	<u>4%</u>
Income from Continuing Operations by Business										
Retail Banking	\$ 517	\$ 492	\$ 424	\$ 120	\$ 71	(41%)	(86%)	\$ 926	\$ 191	(79%)
Cards ⁽¹⁾	784	1,011	1,154	(875)	(469)	46%	NM	1,695	(1,344)	NM
Total	<u>\$ 1,301</u>	<u>\$ 1,503</u>	<u>\$ 1,578</u>	<u>\$ (755)</u>	<u>\$ (398)</u>	<u>47%</u>	<u>NM</u>	<u>\$ 2,621</u>	<u>\$ (1,153)</u>	<u>NM</u>
Foreign Currency (FX) Translation Impact										
Total Revenue - as Reported	\$ 8,133	\$ 8,289	\$ 8,459	\$ 8,174	\$ 7,339	(10%)	(10%)	\$16,223	\$ 15,513	(4%)
Impact of FX Translation ⁽²⁾	(228)	(191)	(251)	(115)	-			(343)	-	
Total Revenues - Ex-FX ⁽²⁾	<u>\$ 7,905</u>	<u>\$ 8,098</u>	<u>\$ 8,208</u>	<u>\$ 8,059</u>	<u>\$ 7,339</u>	<u>(9%)</u>	<u>(7%)</u>	<u>\$15,880</u>	<u>\$ 15,513</u>	<u>(2%)</u>
Total Operating Expenses - as Reported	\$ 4,471	\$ 4,368	\$ 4,373	\$ 4,368	\$ 4,013	(8%)	(10%)	\$ 8,887	\$ 8,381	(6%)
Impact of FX Translation ⁽²⁾	(121)	(107)	(140)	(68)	-			(186)	-	
Total Operating Expenses - Ex-FX ⁽²⁾	<u>\$ 4,350</u>	<u>\$ 4,261</u>	<u>\$ 4,233</u>	<u>\$ 4,300</u>	<u>\$ 4,013</u>	<u>(7%)</u>	<u>(8%)</u>	<u>\$ 8,701</u>	<u>\$ 8,381</u>	<u>(4%)</u>
Total Provisions for Credit Losses & PBC - as Reported	\$ 1,983	\$ 1,950	\$ 1,989	\$ 4,831	\$ 3,885	(20%)	96%	\$ 3,956	\$ 8,716	NM
Impact of FX Translation ⁽²⁾	(57)	(42)	(51)	(62)	-			(83)	-	
Total Provisions for Credit Losses & PBC - Ex-FX ⁽²⁾	<u>\$ 1,926</u>	<u>\$ 1,908</u>	<u>\$ 1,938</u>	<u>\$ 4,769</u>	<u>\$ 3,885</u>	<u>(19%)</u>	<u>NM</u>	<u>\$ 3,873</u>	<u>\$ 8,716</u>	<u>NM</u>
Net Income (Loss) - as Reported	\$ 1,300	\$ 1,501	\$ 1,575	\$ (754)	\$ (396)	47%	NM	\$ 2,620	\$ (1,150)	NM
Impact of FX Translation ⁽²⁾	(33)	(29)	(41)	13	-			(49)	-	
Total Net Income (Loss) - Ex-FX ⁽²⁾	<u>\$ 1,267</u>	<u>\$ 1,472</u>	<u>\$ 1,534</u>	<u>\$ (741)</u>	<u>\$ (396)</u>	<u>47%</u>	<u>NM</u>	<u>\$ 2,571</u>	<u>\$ (1,150)</u>	<u>NM</u>

(1) Includes both Citi-Branded Cards and Citi Retail Services.

(2) Reflects the impact of foreign currency (FX) translation into U.S. dollars at the 2Q20 average exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

GLOBAL CONSUMER BANKING
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	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from	
	2019	2019	2019	2020	2020	1Q20	2Q19
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	2,399	2,394	2,348	2,334	2,327	-	(3%)
Accounts (in millions)	55.5	55.8	55.9	55.9	55.5	(1%)	-
Average Deposits	\$ 275.2	\$ 276.8	\$ 282.6	\$ 290.1	\$ 301.9	4%	10%
Investment Sales	22.8	23.9	22.7	29.6	25.6	(14%)	12%
Investment Assets under Management (AUMs):							
AUMS	156.6	157.8	166.5	138.1	153.9	11%	(2%)
AUMS Related to the LATAM Retirement Services Business	34.8	35.5	38.4	29.1	33.0	13%	(5%)
Total AUMs	191.4	193.3	204.9	167.2	186.9	12%	(2%)
Average Loans	118.1	119.5	123.0	123.1	121.8	(1%)	3%
EOP Loans:							
Mortgages	\$ 81.9	\$ 83.0	\$ 85.1	\$ 83.3	\$ 85.6	3%	5%
Personal, Small Business and Other	37.8	37.6	39.7	36.9	38.0	3%	1%
EOP Loans	\$ 119.7	\$ 120.6	\$ 124.8	\$ 120.2	\$ 123.6	3%	3%
Total Net Interest Revenue (in millions) ⁽¹⁾	\$ 2,119	\$ 2,069	\$ 2,048	\$ 1,981	\$ 1,918	(3%)	(9%)
As a % of Average Loans	7.20%	6.87%	6.61%	6.47%	6.33%		
Net Credit Losses on Loans (in millions)	\$ 225	\$ 225	\$ 227	\$ 235	\$ 204	(13%)	(9%)
As a % of Average Loans	0.76%	0.75%	0.73%	0.77%	0.67%		
Loans 90+ Days Past Due (in millions) ⁽²⁾	\$ 416	\$ 392	\$ 438	\$ 429	\$ 497	16%	19%
As a % of EOP Loans	0.35%	0.33%	0.35%	0.36%	0.40%		
Loans 30-89 Days Past Due (in millions) ⁽²⁾	\$ 831	\$ 803	\$ 816	\$ 794	\$ 918	16%	10%
As a % of EOP Loans	0.70%	0.67%	0.66%	0.66%	0.75%		
Cards Key Indicators (in millions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	139.5	138.2	138.3	137.3	134.6	(2%)	(4%)
Purchase Sales (in billions)	\$ 142.0	\$ 141.8	\$ 152.0	\$ 127.6	\$ 108.3	(15%)	(24%)
Average Loans (in billions) ⁽³⁾	162.0	164.6	168.0	167.2	149.7	(10%)	(8%)
EOP Loans (in billions) ⁽³⁾	165.1	165.8	175.1	159.1	149.0	(6%)	(10%)
Average Yield ⁽⁴⁾	13.87%	13.87%	13.62%	13.59%	13.40%		
Total Net Interest Revenue ⁽⁵⁾	\$ 4,838	\$ 5,058	\$ 5,133	\$ 5,091	\$ 4,616	(9%)	(5%)
As a % of Average Loans ⁽⁵⁾	11.98%	12.19%	12.12%	12.25%	12.40%		
Net Credit Losses on Loans	\$ 1,645	\$ 1,577	\$ 1,615	\$ 1,748	\$ 1,683	(4%)	2%
As a % of Average Loans	4.07%	3.80%	3.81%	4.20%	4.52%		
Net Credit Margin ⁽⁶⁾	\$ 3,286	\$ 3,598	\$ 3,722	\$ 3,378	\$ 2,812	(17%)	(14%)
As a % of Average Loans ⁽⁶⁾	8.14%	8.67%	8.79%	8.13%	7.55%		
Loans 90+ Days Past Due	\$ 2,010	\$ 2,078	\$ 2,299	\$ 2,174	\$ 1,969	(9%)	(2%)
As a % of EOP Loans	1.22%	1.25%	1.31%	1.37%	1.32%		
Loans 30-89 Days Past Due ⁽⁷⁾	\$ 1,952	\$ 2,153	\$ 2,185	\$ 2,076	\$ 1,585	(24%)	(19%)
As a % of EOP Loans	1.18%	1.30%	1.25%	1.30%	1.06%		

- (1) Also includes net interest revenue related to the average deposit balances in excess of the average loan portfolio.
(2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies. See footnote 2 on page 9.
(3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(4) Average yield is gross interest revenue earned on loans divided by average loans.
(5) Net interest revenue includes certain fees that are recorded as interest revenue.
(6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.
(7) The decrease in loans 30-89 days past due at June 30, 2020 reflect the impact of loan modifications that were implemented during the second quarter of 2020 related to various COVID-19 consumer relief programs.

Reclassified to conform to the current period's presentation.

**GLOBAL CONSUMER BANKING
NORTH AMERICA**

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(In millions of dollars, except as otherwise noted)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from		Six	Six	YTD 2020 vs.
	2019	2019	2019	2020	2020	1Q20	2Q19	Months	Months	YTD 2019 Increase/ (Decrease)
Net Interest Revenue	\$ 4,869	\$ 5,041	\$ 5,062	\$ 5,036	\$ 4,707	(7%)	(3%)	\$ 9,766	\$ 9,743	-
Non-Interest Revenue	97	138	191	188	35	(81%)	(64%)	200	223	12%
Total Revenues, Net of Interest Expense	<u>4,966</u>	<u>5,179</u>	<u>5,253</u>	<u>5,224</u>	<u>4,742</u>	(9%)	(5%)	<u>9,966</u>	<u>9,966</u>	-
Total Operating Expenses	2,621	2,511	2,450	2,536	2,346	(7%)	(10%)	5,193	4,882	(6%)
Net Credit Losses on Loans	1,417	1,350	1,408	1,526	1,484	(3%)	5%	2,825	3,010	7%
Credit Reserve Build / (Release) for Loans	81	161	109	2,362	1,499	(37%)	NM	199	3,861	NM
Provision for Credit Losses on Unfunded Lending Commitments	-	2	2	(1)	-	100%	-	(3)	(1)	67%
Provisions for Benefits and Claims, HTM Debt Securities and Other Assets	6	4	3	5	19	NM	NM	12	24	100%
Provisions for Credit Losses and for Benefits and Claims	<u>1,504</u>	<u>1,517</u>	<u>1,522</u>	<u>3,892</u>	<u>3,002</u>	(23%)	100%	<u>3,033</u>	<u>6,894</u>	NM
Income (Loss) from Continuing Operations before Taxes	841	1,151	1,281	(1,204)	(606)	50%	NM	1,740	(1,810)	NM
Income Taxes (Benefits)	178	267	311	(294)	(147)	50%	NM	370	(441)	NM
Income (Loss) from Continuing Operations	<u>663</u>	<u>884</u>	<u>970</u>	<u>(910)</u>	<u>(459)</u>	50%	NM	<u>1,370</u>	<u>(1,369)</u>	NM
Noncontrolling Interests	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	<u>\$ 663</u>	<u>\$ 884</u>	<u>\$ 970</u>	<u>\$ (910)</u>	<u>\$ (459)</u>	50%	NM	<u>\$ 1,370</u>	<u>\$ (1,369)</u>	NM
Average Assets (in billions)	\$ 229	\$ 235	\$ 237	\$ 246	\$ 264	7%	15%	\$ 228	\$ 255	12%
Return on Average Assets	1.16%	1.49%	1.62%	(1.49%)	(0.70%)			1.21%	(1.08%)	
Efficiency Ratio	53%	48%	47%	49%	49%			52%	49%	
Net Credit Losses as a % of Average Loans	3.07%	2.84%	2.90%	3.18%	3.30%			3.07%	3.23%	
Revenue by Business										
Retail Banking	\$ 1,159	\$ 1,131	\$ 1,108	\$ 1,130	\$ 1,122	(1%)	(3%)	\$ 2,290	\$ 2,252	(2%)
Citi-Branded Cards	2,197	2,334	2,439	2,347	2,218	(5%)	1%	4,392	4,565	4%
Citi Retail Services	1,610	1,714	1,706	1,747	1,402	(20%)	(13%)	3,284	3,149	(4%)
Total	<u>\$ 4,966</u>	<u>\$ 5,179</u>	<u>\$ 5,253</u>	<u>\$ 5,224</u>	<u>\$ 4,742</u>	(9%)	(5%)	<u>\$ 9,966</u>	<u>\$ 9,966</u>	-
Net Credit Losses on Loans by Business										
Retail Banking	\$ 40	\$ 40	\$ 42	\$ 37	\$ 33	(11%)	(18%)	\$ 79	\$ 70	(11%)
Citi-Branded Cards	723	712	723	795	795	-	10%	1,429	1,590	11%
Citi Retail Services	654	598	643	694	656	(5%)	-	1,317	1,350	3%
Total	<u>\$ 1,417</u>	<u>\$ 1,350</u>	<u>\$ 1,408</u>	<u>\$ 1,526</u>	<u>\$ 1,484</u>	(3%)	5%	<u>\$ 2,825</u>	<u>\$ 3,010</u>	7%
Income (Loss) from Continuing Operations by Business										
Retail Banking	\$ 56	\$ 67	\$ 52	\$ (73)	\$ (82)	(12%)	NM	\$ 77	\$ (155)	NM
	364	441	555	(529)	(381)	28%	NM	746	(910)	NM

Citi-Branded Cards										
Citi Retail Services	243	376	363	(308)	4	NM	(98%)	547	(304)	NM
Total	<u>\$ 663</u>	<u>\$ 884</u>	<u>\$ 970</u>	<u>\$ (910)</u>	<u>\$ (459)</u>	50%	NM	<u>\$ 1,370</u>	<u>\$ (1,369)</u>	NM

NM Not meaningful.
Reclassified to conform to the current period's presentation.

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from	
						1Q20	2Q19
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	688	687	687	687	687	-	-
Accounts (in millions)	9.1	9.1	9.1	9.1	9.1	-	-
Average Deposits	\$ 151.6	\$ 153.6	\$ 156.2	\$ 161.3	\$ 172.5	7%	14%
Investment Sales	9.6	9.6	9.8	12.4	11.0	(11%)	15%
Investment AUMs	68.2	68.5	72.2	62.0	69.3	12%	2%
Average Loans	47.8	48.6	49.8	50.5	52.2	3%	9%
EOP Loans:							
Mortgages	45.3	46.3	47.5	47.9	48.9	2%	8%
Personal, Small Business and Other	2.9	2.8	2.8	2.9	4.2	45%	45%
Total EOP Loans	<u>\$ 48.2</u>	<u>\$ 49.1</u>	<u>\$ 50.3</u>	<u>\$ 50.8</u>	<u>\$ 53.1</u>	5%	10%
Mortgage Originations ⁽¹⁾	\$ 3.9	\$ 5.0	\$ 6.0	\$ 4.1	\$ 6.4	56%	64%
Third Party Mortgage Servicing Portfolio (EOP)	44.5	44.2	43.8	43.9	43.5	(1%)	(2%)
Net Servicing and Gain/(Loss) on Sale (in millions)	31.3	32.9	38.2	86.3	81.8	(5%)	NM
Saleable Mortgage Rate Locks	1.5	1.9	2.0	2.9	2.2	(24%)	47%
Net Interest Revenue on Loans (in millions)	175	171	178	184	179	(3%)	2%
As a % of Average Loans	1.47%	1.40%	1.42%	1.47%	1.38%		
Net Credit Losses on Loans (in millions)	\$ 40	\$ 40	\$ 42	\$ 37	\$ 33	(11%)	(18%)
As a % of Average Loans	0.34%	0.33%	0.33%	0.29%	0.25%		
Loans 90+ Days Past Due (in millions) ⁽²⁾	\$ 133	\$ 125	\$ 146	\$ 161	\$ 182	13%	37%
As a % of EOP Loans	0.28%	0.26%	0.29%	0.32%	0.35%		
Loans 30-89 Days Past Due (in millions) ⁽²⁾	\$ 341	\$ 313	\$ 334	\$ 298	\$ 440	48%	29%
As a % of EOP Loans	0.72%	0.65%	0.67%	0.59%	0.84%		

(1) Originations of residential first mortgages.

(2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.
The amounts excluded for Loans 90+ Days Past Due and (EOP Loans) were \$162 million and (\$0.6 billion), \$150 million and (\$0.6 billion), \$135 million and (\$0.5 billion), \$124 million and (\$0.5 billion), and \$130 million and (\$0.5 billion) as of June 30, 2019, September 30, 2019, December 31, 2019, March 31, 2020 and June 30, 2020, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) were \$89 million and (\$0.6 billion), \$78 million and (\$0.6 billion), \$72 million and (\$0.5 billion), and \$64 million and (\$0.5 billion), and \$86 million and (\$0.5 billion) as of June 30, 2019, September 30, 2019, December 31, 2019, March 31, 2020 and June 30, 2020, respectively.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from	
						1Q20	2Q19
Citi-Branded Cards Key Indicators (in millions of dollars, except as otherwise noted)							
⁽¹⁾							
EOP Open Accounts (in millions)	34.8	34.7	34.9	35.0	34.6	(1%)	(1%)
Purchase Sales (in billions)	\$ 93.2	\$ 93.5	\$ 98.1	\$ 85.8	\$ 73.8	(14%)	(21%)
Average Loans (in billions) ⁽¹⁾	88.4	90.5	92.4	92.3	82.6	(11%)	(7%)
EOP Loans (in billions) ⁽¹⁾	90.6	91.5	96.3	88.4	82.6	(7%)	(9%)
Average Yield ⁽²⁾	11.13%	11.19%	10.96%	10.86%	10.73%	(1%)	(4%)
Total Net Interest Revenue ⁽³⁾	\$ 1,974	\$ 2,084	\$ 2,144	\$ 2,142	\$ 2,003	(6%)	1%
As a % of Avg. Loans ⁽³⁾	8.96%	9.14%	9.21%	9.33%	9.75%		
Net Credit Losses on Loans	\$ 723	\$ 712	\$ 723	\$ 795	\$ 795	-	10%
As a % of Average Loans	3.28%	3.12%	3.10%	3.46%	3.87%		
Net Credit Margin ⁽⁴⁾	\$ 1,470	\$ 1,621	\$ 1,715	\$ 1,550	\$ 1,417	(9%)	(4%)
As a % of Average Loans ⁽⁴⁾	6.67%	7.11%	7.36%	6.75%	6.90%		
Loans 90+ Days Past Due	\$ 799	\$ 807	\$ 915	\$ 891	\$ 784	(12%)	(2%)
As a % of EOP Loans	0.88%	0.88%	0.95%	1.01%	0.95%		
Loans 30-89 Days Past Due ⁽⁵⁾	\$ 705	\$ 800	\$ 814	\$ 770	\$ 594	(23%)	(16%)
As a % of EOP Loans	0.78%	0.87%	0.85%	0.87%	0.72%		
Citi Retail Services Key Indicators (in millions of dollars, except as otherwise noted)							
⁽¹⁾							
EOP Open Accounts	84.1	83.0	82.9	81.9	80.1	(2%)	(5%)
Purchase Sales (in billions)	\$ 22.5	\$ 21.7	\$ 25.1	\$ 18.0	\$ 16.9	(6%)	(25%)
Average Loans (in billions) ⁽¹⁾	49.1	49.7	50.5	50.5	46.2	(9%)	(6%)
EOP Loans (in billions) ⁽¹⁾	49.6	50.0	52.9	48.9	45.4	(7%)	(8%)
Average Yield ⁽²⁾	18.10%	18.08%	17.66%	17.78%	17.29%	(3%)	(4%)
Total Net Interest Revenue ⁽³⁾	\$ 2,036	\$ 2,136	\$ 2,121	\$ 2,119	\$ 1,887	(11%)	(7%)
As a % of Avg. Loans ⁽³⁾	16.63%	17.05%	16.66%	16.88%	16.43%		
Net Credit Losses on Loans	\$ 654	\$ 598	\$ 643	\$ 694	\$ 656	(5%)	-
As a % of Average Loans	5.34%	4.77%	5.05%	5.53%	5.71%		
Net Credit Margin ⁽⁴⁾	\$ 953	\$ 1,113	\$ 1,061	\$ 1,048	\$ 741	(29%)	(22%)
As a % of Avg. Loans ⁽⁴⁾	7.79%	8.88%	8.34%	8.35%	6.45%		
Loans 90+ Days Past Due	\$ 840	\$ 923	\$ 1,012	\$ 958	\$ 811	(15%)	(3%)
As a % of EOP Loans	1.69%	1.85%	1.91%	1.96%	1.79%		
Loans 30-89 Days Past Due ⁽⁵⁾	\$ 831	\$ 943	\$ 945	\$ 903	\$ 611	(32%)	(26%)
As a % of EOP Loans	1.68%	1.89%	1.79%	1.85%	1.35%		

(1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(2) Average yield is calculated as gross interest revenue earned on loans divided by average loans.

(3) Net interest revenue includes certain fees that are recorded as interest revenue.

(4) Net credit margin represents total revenues, net of interest expense, less net credit losses and policy benefits and claims.

(5) The decrease in loans 30-89 days past due at June 30, 2020 reflect the impact of loan modifications that were implemented during the second quarter of 2020 related to various COVID-19 consumer relief programs.

Reclassified to conform to the current period's presentation.

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(In millions of dollars, except as otherwise noted)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from 1Q20	2Q19	Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
Net Interest Revenue	\$ 918	\$ 913	\$ 931	\$ 887	\$ 755	(15%)	(18%)	\$ 1,795	\$ 1,642	(9%)
Non-Interest Revenue ⁽²⁾	402	356	446	312	295	(5%)	(27%)	797	607	(24%)
Total Revenues, Net of Interest Expense	1,320	1,269	1,377	1,199	1,050	(12%)	(20%)	2,592	2,249	(13%)
Total Operating Expenses	704	724	782	699	604	(14%)	(14%)	1,377	1,303	(5%)
Net Credit Losses on Loans	279	275	259	277	209	(25%)	(25%)	575	486	(15%)
Credit Reserve Build / (Release) for Loans	3	(34)	(5)	265	202	(24%)	NM	1	467	NM
Provision for Credit Losses on Unfunded Lending Commitments	-	-	-	-	-	-	-	-	-	-
Provisions for Benefits and Claims, HTM Debt Securities and Other Assets	13	13	22	15	16	7%	23%	19	31	63%
Provisions for Credit Losses and for Benefits and Claims (PBC)	295	254	276	557	427	(23%)	45%	595	984	65%
Income (Loss) from Continuing Operations before Taxes	321	291	319	(57)	19	NM	(94%)	620	(38)	NM
Income Taxes (Benefits)	87	74	85	(21)	1	NM	(99%)	170	(20)	NM
Income (Loss) from Continuing Operations	234	217	234	(36)	18	NM	(92%)	450	(18)	NM
Noncontrolling Interests	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	\$ 234	\$ 217	\$ 234	\$ (36)	\$ 18	NM	(92%)	\$ 450	\$ (18)	NM
Average Assets (in billions)	\$ 34	\$ 35	\$ 37	\$ 35	\$ 30	(14%)	(12%)	\$ 34	\$ 33	(3%)
Return on Average Assets	2.76%	2.46%	2.51%	(0.41%)	0.24%			2.67%	(0.11%)	
Efficiency Ratio	53%	57%	57%	58%	58%			53%	58%	
Net Credit Losses on Loans as a percentage of Average Loans	6.54%	6.42%	5.91%	6.67%	6.27%			6.74%	6.47%	
Revenue by Business										
Retail Banking	\$ 903	\$ 851	\$ 932	\$ 783	\$ 705	(10%)	(22%)	\$ 1,802	\$ 1,488	(17%)
Citi-Branded Cards	417	418	445	416	345	(17%)	(17%)	790	761	(4%)
Total	<u>\$ 1,320</u>	<u>\$ 1,269</u>	<u>\$ 1,377</u>	<u>\$ 1,199</u>	<u>\$ 1,050</u>	(12%)	(20%)	<u>\$ 2,592</u>	<u>\$ 2,249</u>	(13%)
Net Credit Losses on Loans by Business										
Retail Banking	\$ 123	\$ 119	\$ 116	\$ 130	\$ 94	(28%)	(24%)	\$ 259	\$ 224	(14%)
Citi-Branded Cards	156	156	143	147	115	(22%)	(26%)	316	262	(17%)
Total	<u>\$ 279</u>	<u>\$ 275</u>	<u>\$ 259</u>	<u>\$ 277</u>	<u>\$ 209</u>	(25%)	(25%)	<u>\$ 575</u>	<u>\$ 486</u>	(15%)
Income from Continuing Operations by Business										
Retail Banking	\$ 164	\$ 134	\$ 141	\$ (23)	\$ (2)	91%	NM	\$ 325	\$ (25)	NM
Citi-Branded Cards	70	83	93	(13)	20	NM	(71%)	125	7	(94%)
Total	<u>\$ 234</u>	<u>\$ 217</u>	<u>\$ 234</u>	<u>\$ (36)</u>	<u>\$ 18</u>	NM	(92%)	<u>\$ 450</u>	<u>\$ (18)</u>	NM
FX Translation Impact										
Total Revenue - as Reported	\$ 1,320	\$ 1,269	\$ 1,377	\$ 1,199	\$ 1,050	(12%)	(20%)	\$ 2,592	\$ 2,249	(13%)
Impact of FX Translation ⁽²⁾	(193)	(169)	(210)	(111)	-			(266)	-	
Total Revenues - Ex-FX ⁽²⁾	<u>\$ 1,127</u>	<u>\$ 1,100</u>	<u>\$ 1,167</u>	<u>\$ 1,088</u>	<u>\$ 1,050</u>	(3%)	(7%)	<u>\$ 2,326</u>	<u>\$ 2,249</u>	(3%)
Total Operating Expenses - as Reported	\$ 704	\$ 724	\$ 782	\$ 699	\$ 604	(14%)	(14%)	\$ 1,377	\$ 1,303	(5%)
Impact of FX Translation ⁽²⁾	(97)	(93)	(113)	(63)	-			(132)	-	
Total Operating Expenses - Ex-FX ⁽²⁾	<u>\$ 607</u>	<u>\$ 631</u>	<u>\$ 669</u>	<u>\$ 636</u>	<u>\$ 604</u>	(5%)	-	<u>\$ 1,245</u>	<u>\$ 1,303</u>	5%
Total Provisions for Credit Losses and PBC - as Reported	\$ 295	\$ 254	\$ 276	\$ 557	\$ 427	(23%)	45%	\$ 595	\$ 984	65%
Impact of FX Translation ⁽²⁾	(52)	(38)	(46)	(60)	-			(70)	-	
Total Provisions for Credit Losses and PBC - Ex-FX ⁽²⁾	<u>\$ 243</u>	<u>\$ 216</u>	<u>\$ 230</u>	<u>\$ 497</u>	<u>\$ 427</u>	(14%)	76%	<u>\$ 525</u>	<u>\$ 984</u>	87%
Net Income (Loss) - as Reported	\$ 234	\$ 217	\$ 234	\$ (36)	\$ 18	NM	(92%)	\$ 450	\$ (18)	NM
Impact of FX Translation ⁽²⁾	(31)	(27)	(36)	11	-			(44)	-	
Total Net Income (Loss) - Ex-FX ⁽²⁾	<u>\$ 203</u>	<u>\$ 190</u>	<u>\$ 198</u>	<u>\$ (25)</u>	<u>\$ 18</u>	NM	(91%)	<u>\$ 406</u>	<u>\$ (18)</u>	NM

(1) Latin America GCB consists of Citi's consumer banking operations in Mexico.

(2) Reflects the impact of foreign currency (FX) translation into U.S. dollars at the 2Q20 average exchange rates for all periods presented.

Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

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	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from	
						1Q20	2Q19
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	1,459	1,458	1,419	1,411	1,406	-	(4%)
Accounts (in millions)	30.3	30.3	30.1	29.9	29.5	(1%)	(3%)
Average Deposits	\$ 22.8	\$ 22.5	\$ 23.0	\$ 22.9	\$ 20.6	(10%)	(10%)
Investment Sales	3.4	3.4	3.7	3.7	3.1	(16%)	(9%)
Investment AUMs:							
AUMS	23.0	23.9	25.4	20.1	22.2	10%	(3%)
AUMs Related to the Retirement Services Business	34.8	35.5	38.4	29.1	33.0	13%	(5%)
Total AUMs	57.8	59.4	63.8	49.2	55.2	12%	(4%)
Average Loans	11.5	11.4	11.6	11.1	9.1	(18%)	(21%)
EOP Loans:							
Mortgages	4.2	4.2	4.4	3.5	3.4	(3%)	(19%)
Personal, Small Business and Other	7.2	7.0	7.3	5.7	5.6	(2%)	(22%)
Total EOP Loans	\$ 11.4	\$ 11.2	\$ 11.7	\$ 9.2	\$ 9.0	(2%)	(21%)
Total Net Interest Revenue (in millions) ⁽¹⁾	\$ 578	\$ 572	\$ 578	\$ 548	\$ 473	(14%)	(18%)
As a % of Average Loans ⁽¹⁾	20.16%	19.91%	19.77%	19.86%	20.91%		
Net Credit Losses on Loans (in millions)	\$ 123	\$ 119	\$ 116	\$ 130	\$ 94	(28%)	(24%)
As a % of Average Loans	4.29%	4.14%	3.97%	4.71%	4.15%		
Loans 90+ Days Past Due (in millions)	\$ 108	\$ 97	\$ 106	\$ 90	\$ 121	34%	12%
As a % of EOP Loans	0.95%	0.87%	0.91%	0.98%	1.34%		
Loans 30-89 Days Past Due (in millions)	\$ 191	\$ 191	\$ 180	\$ 140	\$ 151	8%	(21%)
As a % of EOP Loans	1.68%	1.71%	1.54%	1.52%	1.68%		
Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	5.4	5.3	5.3	5.2	5.0	(4%)	(7%)
Purchase Sales	\$ 4.7	\$ 4.7	\$ 5.4	\$ 4.0	\$ 2.6	(35%)	(45%)
Average Loans ⁽²⁾	\$ 5.6	\$ 5.6	\$ 5.8	\$ 5.6	\$ 4.3	(23%)	(23%)
EOP Loans ⁽²⁾	\$ 5.7	\$ 5.5	\$ 6.0	\$ 4.5	\$ 4.2	(7%)	(26%)
Average Yield ⁽³⁾	25.21%	24.97%	24.91%	25.03%	25.50%	2%	1%
Total Net Interest Revenue (in millions) ⁽⁴⁾	\$ 340	\$ 341	\$ 353	\$ 339	\$ 282	(17%)	(17%)
As a % of Average Loans ⁽⁴⁾	24.35%	24.16%	24.15%	24.35%	26.38%		
Net Credit Losses on Loans (in millions)	\$ 156	\$ 156	\$ 143	\$ 147	\$ 115	(22%)	(26%)
As a % of Average Loans	11.17%	11.05%	9.78%	10.56%	10.76%		
Net Credit Margin (in millions) ⁽⁵⁾	\$ 268	\$ 269	\$ 307	\$ 274	\$ 233	(15%)	(13%)
As a % of Average Loans ⁽⁵⁾	19.20%	19.06%	21.00%	19.68%	21.79%		
Loans 90+ Days Past Due (in millions)	\$ 169	\$ 152	\$ 165	\$ 121	\$ 160	32%	(5%)
As a % of EOP Loans	2.96%	2.76%	2.75%	2.69%	3.81%		
Loans 30-89 Days Past Due (in millions) ⁽⁶⁾	\$ 159	\$ 161	\$ 159	\$ 132	\$ 111	(16%)	(30%)
As a % of EOP Loans	2.79%	2.93%	2.65%	2.93%	2.64%		

(1) Also includes net interest revenue related to the region's average deposit balances in excess of the average loan portfolio.

(2) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(3) Average yield is gross interest revenue earned on loans divided by average loans.

(4) Net interest revenue includes certain fees that are recorded as interest revenue.

(5) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

(6) The decrease in loans 30-89 days past due at June 30, 2020 reflect the impact of loan modifications that were implemented during the second quarter of 2020 related to various COVID-19 consumer relief programs.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

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(In millions of dollars, except as otherwise noted)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from		Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
						1Q20	2Q19			
Net Interest Revenue	\$ 1,170	\$ 1,173	\$ 1,188	\$ 1,149	\$ 1,072	(7%)	(8%)	\$ 2,336	\$ 2,221	(5%)
Non-Interest Revenue	677	668	641	602	475	(21%)	(30%)	1,329	1,077	(19%)
Total Revenues, Net of Interest Expense	1,847	1,841	1,829	1,751	1,547	(12%)	(16%)	3,665	3,298	(10%)
Total Operating Expenses	1,146	1,133	1,141	1,133	1,063	(6%)	(7%)	2,317	2,196	(5%)
Net Credit Losses on Loans	174	177	175	180	194	8%	11%	338	374	11%
Credit Reserve Build / (Release) for Loans	10	2	16	202	259	28%	NM	(10)	461	NM
Provision for Credit Losses on Unfunded Lending Commitments	-	-	-	-	-	-	-	-	-	-
Provisions for Benefits and Claims, HTM Debt Securities and Other Assets	-	-	-	-	3	NM	NM	-	3	NM
Provisions for Credit Losses and for Benefits and Claims (PBC)	184	179	191	382	456	19%	NM	328	838	NM
Income from Continuing Operations before Taxes	517	529	497	236	28	(88%)	(95%)	1,020	264	(74%)
Income Taxes (Benefits)	113	127	123	45	(15)	NM	NM	219	30	(86%)
Income from Continuing Operations	404	402	374	191	43	(77%)	(89%)	801	234	(71%)
Noncontrolling Interests	1	2	3	(1)	(2)	(100%)	NM	1	(3)	NM
Net Income	\$ 403	\$ 400	\$ 371	\$ 192	\$ 45	(77%)	(89%)	\$ 800	\$ 237	(70%)
Average Assets (in billions)	\$ 121	\$ 122	\$ 125	\$ 125	\$ 124	(1%)	2%	\$ 121	\$ 125	3%
Return on Average Assets	1.34%	1.30%	1.18%	0.62%	0.15%			1.33%	0.38%	
Efficiency Ratio	62%	62%	62%	65%	69%			63%	67%	
Net Credit Losses on Loans as a percentage of Average Loans	0.90%	0.90%	0.86%	0.90%	1.01%			0.88%	0.96%	
Revenue by Business										
Retail Banking	\$ 1,140	\$ 1,135	\$ 1,084	\$ 1,133	\$ 1,009	(11%)	(11%)	\$ 2,216	\$ 2,142	(3%)
Citi-Branded Cards	707	706	745	618	538	(13%)	(24%)	1,449	1,156	(20%)
Total	<u>\$ 1,847</u>	<u>\$ 1,841</u>	<u>\$ 1,829</u>	<u>\$ 1,751</u>	<u>\$ 1,547</u>	<u>(12%)</u>	<u>(16%)</u>	<u>\$ 3,665</u>	<u>\$ 3,298</u>	<u>(10%)</u>
Net Credit Losses on Loans by Business										
Retail Banking	\$ 62	\$ 66	\$ 69	\$ 68	\$ 77	13%	24%	\$ 120	\$ 145	21%
Citi-Branded Cards	112	111	106	112	117	4%	4%	218	229	5%
Total	<u>\$ 174</u>	<u>\$ 177</u>	<u>\$ 175</u>	<u>\$ 180</u>	<u>\$ 194</u>	<u>8%</u>	<u>11%</u>	<u>\$ 338</u>	<u>\$ 374</u>	<u>11%</u>
Income from Continuing Operations by Business										
Retail Banking	\$ 297	\$ 291	\$ 231	\$ 216	\$ 155	(28%)	(48%)	\$ 524	\$ 371	(29%)
Citi-Branded Cards	107	111	143	(25)	(112)	NM	NM	277	(137)	NM
Total	<u>\$ 404</u>	<u>\$ 402</u>	<u>\$ 374</u>	<u>\$ 191</u>	<u>\$ 43</u>	<u>(77%)</u>	<u>(89%)</u>	<u>\$ 801</u>	<u>\$ 234</u>	<u>(71%)</u>
FX Translation Impact										
Total Revenue - as Reported	\$ 1,847	\$ 1,841	\$ 1,829	\$ 1,751	\$ 1,547	(12%)	(16%)	\$ 3,665	\$ 3,298	(10%)
Impact of FX Translation ⁽²⁾	(35)	(22)	(41)	(4)	-			(77)	-	
Total Revenues - Ex-FX ⁽²⁾	<u>\$ 1,812</u>	<u>\$ 1,819</u>	<u>\$ 1,788</u>	<u>\$ 1,747</u>	<u>\$ 1,547</u>	<u>(11%)</u>	<u>(15%)</u>	<u>\$ 3,588</u>	<u>\$ 3,298</u>	<u>(8%)</u>
Total Operating Expenses - as Reported	\$ 1,146	\$ 1,133	\$ 1,141	\$ 1,133	\$ 1,063	(6%)	(7%)	\$ 2,317	\$ 2,196	(5%)
Impact of FX Translation ⁽²⁾	(24)	(14)	(27)	(5)	-			(54)	-	
Total Operating Expenses - Ex-FX ⁽²⁾	<u>\$ 1,122</u>	<u>\$ 1,119</u>	<u>\$ 1,114</u>	<u>\$ 1,128</u>	<u>\$ 1,063</u>	<u>(6%)</u>	<u>(5%)</u>	<u>\$ 2,263</u>	<u>\$ 2,196</u>	<u>(3%)</u>
Provisions for Credit Losses and PBC - as Reported	\$ 184	\$ 179	\$ 191	\$ 382	\$ 456	19%	NM	\$ 328	\$ 838	NM
Impact of FX Translation ⁽²⁾	(5)	(4)	(5)	(2)	-			(13)	-	
Total Provisions for Credit Losses and PBC - Ex-FX ⁽²⁾	<u>\$ 179</u>	<u>\$ 175</u>	<u>\$ 186</u>	<u>\$ 380</u>	<u>\$ 456</u>	<u>20%</u>	<u>NM</u>	<u>\$ 315</u>	<u>\$ 838</u>	<u>NM</u>
Net Income - as Reported	\$ 403	\$ 400	\$ 371	\$ 192	\$ 45	(77%)	(89%)	\$ 800	\$ 237	(70%)
Impact of FX Translation ⁽²⁾	(2)	(2)	(5)	2	-			(5)	-	
Total Net Income - Ex-FX ⁽²⁾	<u>\$ 401</u>	<u>\$ 398</u>	<u>\$ 366</u>	<u>\$ 194</u>	<u>\$ 45</u>	<u>(77%)</u>	<u>(89%)</u>	<u>\$ 795</u>	<u>\$ 237</u>	<u>(70%)</u>

(1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.

(2) Reflects the impact of foreign currency (FX) translation into U.S. dollars at the 2Q20 average exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

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	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from	
	2019	2019	2019	2020	2020	1Q20	2Q19
Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)							
Branches (actual)	252	249	242	236	234	(1%)	(7%)
Accounts (in millions)	16.1	16.4	16.7	16.9	16.9	-	5%
Average Deposits	\$ 100.8	\$ 100.7	\$ 103.4	\$ 105.9	\$ 108.8	3%	8%
Investment Sales	\$ 9.8	\$ 10.9	\$ 9.2	\$ 13.5	\$ 11.5	(15%)	17%
Investment AUMs	\$ 65.4	\$ 65.4	\$ 68.9	\$ 56.0	\$ 62.4	11%	(5%)
Average Loans	\$ 58.8	\$ 59.5	\$ 61.6	\$ 61.5	\$ 60.5	(2%)	3%
EOP Loans:							
Mortgages	\$ 32.4	\$ 32.5	\$ 33.2	\$ 31.9	\$ 33.3	4%	3%
Personal, Small Business and Other	27.7	27.8	29.6	28.3	28.2	-	2%
Total EOP Loans	\$ 60.1	\$ 60.3	\$ 62.8	\$ 60.2	\$ 61.5	2%	2%
Total Net Interest Revenue (in millions) ⁽²⁾	\$ 682	\$ 676	\$ 673	\$ 658	\$ 628	(5%)	(8%)
As a % of Average Loans ⁽²⁾	4.65%	4.51%	4.33%	4.30%	4.17%		
Net Credit Losses on Loans (in millions)	\$ 62	\$ 66	\$ 69	\$ 68	\$ 77	13%	24%
As a % of Average Loans	0.42%	0.44%	0.44%	0.44%	0.51%		
Loans 90+ Days Past Due (in millions)	\$ 175	\$ 170	\$ 186	\$ 178	\$ 194	9%	11%
As a % of EOP Loans	0.29%	0.28%	0.30%	0.30%	0.32%		
Loans 30-89 Days Past Due (in millions)	\$ 299	\$ 299	\$ 302	\$ 356	\$ 327	(8%)	9%
As a % of EOP Loans	0.50%	0.50%	0.48%	0.59%	0.53%		
Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)							
EOP Open Accounts (in millions)	15.2	15.2	15.2	15.2	14.9	(2%)	(2%)
Purchase Sales	\$ 21.6	\$ 21.9	\$ 23.4	\$ 19.8	\$ 15.0	(24%)	(31%)
Average Loans ⁽³⁾	\$ 18.9	\$ 18.8	\$ 19.3	\$ 18.8	\$ 16.6	(12%)	(12%)
EOP Loans ⁽³⁾	\$ 19.2	\$ 18.8	\$ 19.9	\$ 17.3	\$ 16.8	(3%)	(13%)
Average Yield ⁽⁴⁾	12.33%	12.39%	12.42%	12.37%	12.78%	3%	4%
Total Net Interest Revenue (in millions) ⁽⁵⁾	\$ 488	\$ 497	\$ 515	\$ 491	\$ 444	(10%)	(9%)
As a % of Average Loans ⁽⁶⁾	10.36%	10.49%	10.59%	10.50%	10.76%		
Net Credit Losses on Loans (in millions)	\$ 112	\$ 111	\$ 106	\$ 112	\$ 117	4%	4%
As a % of Average Loans	2.38%	2.34%	2.18%	2.40%	2.83%		
Net Credit Margin (in millions) ⁽⁶⁾	\$ 595	\$ 595	\$ 639	\$ 506	\$ 421	(17%)	(29%)
As a % of Average Loans ⁽⁶⁾	12.63%	12.56%	13.14%	10.83%	10.20%		
Loans 90+ Days Past Due	\$ 202	\$ 196	\$ 207	\$ 204	\$ 214	5%	6%
As a % of EOP Loans	1.05%	1.04%	1.04%	1.18%	1.27%		
Loans 30-89 Days Past Due	\$ 257	\$ 249	\$ 267	\$ 271	\$ 269	(1%)	5%
As a % of EOP Loans	1.34%	1.32%	1.34%	1.57%	1.60%		

- (1) Asia GCB includes the results of operations of GCB activities in certain EMEA countries for all periods presented.
(2) Also includes net interest revenue related to the region's average deposit balances in excess of the average loan portfolio.
(3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(4) Average yield is gross interest revenue earned on loans divided by average loans.
(5) Net interest revenue includes certain fees that are recorded as interest revenue.
(6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

INSTITUTIONAL CLIENTS GROUP

(In millions of dollars, except as otherwise noted)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from		Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
						1Q20	2Q19			
Commissions and Fees	\$ 1,079	\$ 1,126	\$ 1,103	\$ 1,222	\$ 1,027	(16%)	(5%)	\$ 2,233	\$ 2,249	1%
Administration and Other Fiduciary Fees	709	707	657	691	684	(1%)	(4%)	1,392	1,375	(1%)
Investment Banking	1,101	1,045	1,181	1,231	1,526	24%	39%	2,214	2,757	25%
Principal Transactions	1,936	2,583	1,405	5,359	3,909	(27%)	NM	4,574	9,268	NM
Other ⁽¹⁾	721	319	509	(114)	419	NM	(42%)	1,001	305	(70%)
Total Non-Interest Revenue	5,546	5,780	4,855	8,389	7,565	(10%)	36%	11,414	15,954	40%
Net Interest Revenue (including Dividends)	4,509	4,071	4,522	4,095	4,572	12%	1%	8,659	8,667	-
Total Revenues, Net of Interest Expense	10,055	9,851	9,377	12,484	12,137	(3%)	21%	20,073	24,621	23%
Total Operating Expenses	5,548	5,611	5,446	5,810	5,933	2%	7%	11,167	11,743	5%
Net Credit Losses on Loans	91	110	115	127	324	NM	NM	169	451	NM
Credit Reserve Build / (Release) for Loans	52	36	57	1,316	3,370	NM	NM	(22)	4,686	NM
Provision for Credit Losses on Unfunded Lending Commitments	(11)	7	74	553	107	(81%)	NM	17	660	NM
Provisions for credit losses for HTM Debt Securities and Other Assets	-	-	-	8	53	NM	NM	-	61	NM
Provisions for Credit Losses and for Benefits and Claims	132	153	246	2,004	3,854	92%	NM	164	5,858	NM
Income from Continuing Operations before Taxes	4,375	4,087	3,685	4,670	2,350	(50%)	(46%)	8,742	7,020	(20%)
Income Taxes	950	858	807	1,044	470	(55%)	(51%)	1,905	1,514	(21%)
Income from Continuing Operations	3,425	3,229	2,878	3,626	1,880	(48%)	(45%)	6,837	5,506	(19%)
Noncontrolling Interests	10	8	11	(1)	5	NM	(50%)	21	4	(81%)
Net Income	\$ 3,415	\$ 3,221	\$ 2,867	\$ 3,627	\$ 1,875	(48%)	(45%)	\$ 6,816	\$ 5,502	(19%)
EOP Assets (in billions)	\$ 1,501	\$ 1,525	\$ 1,447	\$ 1,723	\$ 1,716	-	14%			
Average Assets (in billions)	1,497	1,511	1,503	1,580	1,756	11%	17%	\$ 1,479	\$ 1,668	13%
Return on Average Assets (ROA)	0.91%	0.85%	0.76%	0.92%	0.43%			0.93%	0.66%	
Efficiency Ratio	55%	57%	58%	47%	49%			56%	48%	
Revenue by Region										
North America	\$ 3,632	\$ 3,244	\$ 3,314	\$ 4,947	\$ 4,987	1%	37%	\$ 6,901	\$ 9,934	44%
EMEA	2,960	3,138	2,738	3,470	3,392	(2%)	15%	6,130	6,862	12%
Latin America	1,307	1,294	1,297	1,418	1,207	(15%)	(8%)	2,575	2,625	2%
Asia	2,156	2,175	2,028	2,649	2,551	(4%)	18%	4,467	5,200	16%
Total Revenues, net of Interest Expense	\$ 10,055	\$ 9,851	\$ 9,377	\$ 12,484	\$ 12,137	(3%)	21%	\$ 20,073	\$ 24,621	23%
Income (loss) from Continuing Operations by Region										
North America	\$ 1,050	\$ 818	\$ 895	\$ 896	\$ 660	(26%)	(37%)	\$ 1,798	\$ 1,556	(13%)
EMEA	1,005	1,060	677	1,035	493	(52%)	(51%)	2,130	1,528	(28%)
Latin America	519	487	565	526	(194)	NM	NM	1,059	332	(69%)
Asia	851	864	741	1,169	921	(21%)	8%	1,850	2,090	13%
Income from Continuing Operations	\$ 3,425	\$ 3,229	\$ 2,878	\$ 3,626	\$ 1,880	(48%)	(45%)	\$ 6,837	\$ 5,506	(19%)
Average Loans by Region (in billions)										
North America	\$ 188	\$ 189	\$ 191	\$ 196	\$ 215	10%	14%	\$ 185	\$ 205	11%
EMEA	85	88	89	88	91	3%	7%	85	90	6%
Latin America	41	39	38	38	43	13%	5%	42	41	(2%)
Asia	73	73	73	73	73	-	-	74	73	(1%)
Total	\$ 387	\$ 389	\$ 391	\$ 395	\$ 422	7%	9%	\$ 386	\$ 409	6%
EOP Deposits by Region (in billions)										
North America	\$ 356	\$ 393	\$ 375	\$ 444	\$ 471	6%	33%			
EMEA	196	195	190	210	212	1%	8%			
Latin America	34	34	36	36	40	10%	17%			
Asia	166	173	167	188	185	(1%)	11%			
Total	\$ 752	\$ 795	\$ 768	\$ 878	\$ 908	3%	21%			
EOP Deposits by Business (in billions)										
Treasury and Trade Solutions	\$ 525	\$ 548	\$ 536	\$ 621	\$ 658	6%	25%			
All Other ICG Businesses	227	247	232	257	250	(3%)	10%			
Total	\$ 752	\$ 795	\$ 768	\$ 878	\$ 908	3%	21%			

(1) 2Q19 includes a \$355 million gain on Citi's investment in Tradeweb.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

**INSTITUTIONAL CLIENTS GROUP
REVENUES BY BUSINESS**

(In millions of dollars, except as otherwise noted)

Revenue Details	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from		Six	Six	YTD 2020 vs.
	2019	2019	2019	2020	2020	1Q20	2Q19	Months	Months	YTD 2019 Increase/ (Decrease)
Investment Banking										
Advisory	\$ 232	\$ 276	\$ 373	\$ 386	\$ 229	(41%)	(1)%	\$ 610	\$ 615	1%
Equity Underwriting	314	247	240	180	491	NM	56%	486	671	38%
Debt Underwriting	737	705	738	788	1,039	32%	41%	1,541	1,827	19%
Total Investment Banking	1,283	1,228	1,351	1,354	1,759	30%	37%	2,637	3,113	18%
Treasury and Trade Solutions	2,587	2,559	2,608	2,423	2,307	(5)%	(11)%	5,126	4,730	(8)%
Corporate Lending - Excluding Gain/(Loss) on Loan Hedges ⁽¹⁾	725	715	732	448	646	44%	(11)%	1,474	1,094	(26)%
Private Bank - Excluding Gain/(Loss) on Loan Hedges ⁽¹⁾	866	865	847	949	956	1%	10%	1,746	1,905	9%
Total Banking Revenues (Ex-Gain/(Loss) on Loan Hedges)⁽¹⁾	\$ 5,461	\$ 5,367	\$ 5,538	\$ 5,174	\$ 5,668	10%	4%	\$ 10,983	\$ 10,842	(1)%
Gain/(Loss) on Loan Hedges ⁽¹⁾	(75)	(33)	(93)	816	(431)	NM	NM	(306)	385	NM
Total Banking Revenues including G/(L) on Loan Hedges⁽¹⁾	\$ 5,386	\$ 5,334	\$ 5,445	\$ 5,990	\$ 5,237	(13)%	(3)%	\$ 10,677	\$ 11,227	5%
Fixed Income Markets	\$ 3,323	\$ 3,211	\$ 2,898	\$ 4,786	\$ 5,595	17%	68%	\$ 6,775	\$ 10,381	53%
Equity Markets	790	760	516	1,169	770	(34)%	(3)%	1,632	1,939	19%
Securities Services	682	664	647	645	619	(4)%	(9)%	1,320	1,264	(4)%
Other	(126)	(118)	(129)	(106)	(84)	21%	33%	(331)	(190)	43%
Total Markets and Securities Services	\$ 4,669	\$ 4,517	\$ 3,932	\$ 6,494	\$ 6,900	6%	48%	\$ 9,396	\$ 13,394	43%
Total Revenues, net of Interest Expense	\$ 10,055	\$ 9,851	\$ 9,377	\$ 12,484	\$ 12,137	(3)%	21%	\$ 20,073	\$ 24,621	23%
Taxable-equivalent adjustments ⁽²⁾	\$ 105	\$ 122	\$ 117	\$ 86	\$ 88	2%	(16)%	\$ 209	\$ 174	(17)%
Total ICG Revenues including taxable-equivalent adjustments⁽²⁾	\$ 10,160	\$ 9,973	\$ 9,494	\$ 12,570	\$ 12,225	(3)%	20%	\$ 20,282	\$ 24,795	22%
Commissions and Fees	\$ 198	\$ 194	\$ 216	\$ 189	\$ 154	(19)%	(22)%	\$ 372	\$ 343	(8)%
Principal Transactions ⁽³⁾	1,870	2,080	1,334	3,549	4,009	13%	NM	4,247	7,558	78%
Other ⁽⁴⁾	533	183	251	(63)	234	NM	(56)%	683	171	(75)%
Total Non-Interest Revenue	\$ 2,601	\$ 2,457	\$ 1,801	\$ 3,675	\$ 4,397	20%	69%	\$ 5,302	\$ 8,072	52%
Net Interest Revenue	722	754	1,097	1,111	1,198	8%	66%	1,473	2,309	57%
Total Fixed Income Markets	\$ 3,323	\$ 3,211	\$ 2,898	\$ 4,786	\$ 5,595	17%	68%	\$ 6,775	\$ 10,381	53%
Rates and Currencies	\$ 2,118	\$ 2,491	\$ 2,214	\$ 4,034	\$ 3,582	(11)%	69%	\$ 4,520	\$ 7,616	68%
Spread Products / Other Fixed Income	1,205	720	684	752	2,013	NM	67%	2,255	2,765	23%
Total Fixed Income Markets	\$ 3,323	\$ 3,211	\$ 2,898	\$ 4,786	\$ 5,595	17%	68%	\$ 6,775	\$ 10,381	53%
Commissions and Fees	\$ 274	\$ 287	\$ 267	\$ 362	\$ 305	(16)%	11%	\$ 567	\$ 667	18%
Principal Transactions ⁽³⁾	7	388	(16)	774	193	(75)%	NM	403	967	NM
Other	10	2	153	8	2	(75)%	(80)%	17	10	(41)%
Total Non-Interest Revenue	\$ 291	\$ 677	\$ 404	\$ 1,144	\$ 500	(56)%	72%	\$ 987	\$ 1,644	67%
Net Interest Revenue	499	83	112	25	270	NM	(46)%	645	295	(54)%
Total Equity Markets	\$ 790	\$ 760	\$ 516	\$ 1,169	\$ 770	(34)%	(3)%	\$ 1,632	\$ 1,939	19%

- (1) Credit derivatives are used to economically hedge a portion of the corporate loan portfolio that includes both accrual loans and loans at fair value. Gain/(loss) on loan hedges includes the mark-to-market on the credit derivatives partially offset by the mark-to-market on the loans in the portfolio that are at fair value. Hedges on accrual loans reflect the mark-to-market on credit derivatives used to economically hedge the corporate loan accrual portfolio. The fixed premium costs of these hedges are netted against the private bank and corporate lending revenues to reflect the cost of credit protection. Citigroup's results of operations excluding the impact of gain/(loss) on loan hedges are non-GAAP financial measures.
- (2) Primarily relates to income tax credits related to affordable housing and alternative energy investments as well as tax exempt income from municipal bond investments.
- (3) Excludes principal transactions revenues of ICG businesses other than Markets, primarily treasury and trade solutions and the private bank.
- (4) 2Q19 includes a \$355 million gain on Citi's investment in Tradeweb.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CORPORATE / OTHER ⁽¹⁾

(In millions of dollars, except as otherwise noted)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from		Six	Six	YTD 2020 vs.
	2019	2019	2019	2020	2020	1Q20	2Q19	Months	Months	YTD 2019 Increases (Decrease)
Net Interest Revenue	\$ 484	\$ 443	\$ 294	\$ 325	\$ (26)	NM	NM	\$ 1,153	\$ 299	(74%)
Non-interest revenue	86	(9)	248	(252)	316	NM	NM	(115)	64	NM
Total Revenues, Net of Interest Expense	570	434	542	73	290	NM	(49%)	1,038	363	(65%)
Total Operating Expenses	481	485	635	416	469	13%	(2%)	1,030	885	(14%)
Net Credit Losses	2	1	(13)	(2)	(5)	NM	NM	4	(7)	NM
Credit Reserve Build / (Release)	(20)	(16)	2	191	160	(16%)	NM	(46)	351	NM
Provisions for Benefits and Claims, HTM Debt Securities and Other Assets	-	-	-	(2)	3	NM	NM	-	1	100%
Provision for Unfunded Lending Commitments	(4)	-	(2)	5	6	20%	NM	(5)	11	NM
Total provisions for credit losses and for benefits and claims	(22)	(15)	(13)	192	164	(15%)	NM	(47)	356	NM
Income from Continuing Operations before Taxes	111	(36)	(80)	(535)	(343)	36%	NM	55	(878)	NM
Income Taxes (Benefits) ⁽²⁾⁽³⁾⁽⁴⁾	45	(247)	(623)	(198)	(178)	10%	NM	(16)	(376)	NM
Income (Loss) from Continuing Operations	66	211	543	(337)	(165)	51%	NM	71	(502)	NM
Income (Loss) from Discontinued Operations, net of taxes	17	(15)	(4)	(18)	(1)	94%	NM	15	(19)	NM
Noncontrolling Interests	(1)	5	2	(4)	(3)	25%	NM	13	(7)	NM
Net Income (Loss)	\$ 84	\$ 191	\$ 537	\$ (351)	\$ (163)	54%	NM	\$ 73	\$ (514)	NM
EOP Assets (in billions)	\$ 97	\$ 96	\$ 97	\$ 94	\$ 94	-	(3%)			
Average Assets (in billions)	98	97	95	94	93	(1%)	(5%)	\$ 99	\$ 94	(5%)
Return on Average Assets	0.34%	0.78%	2.24%	(1.50%)	(0.70%)			0.15%	(1.10%)	
Efficiency Ratio	84%	112%	117%	570%	162%			99%	244%	

Consumer - North America - Key Indicators

Average Loans (in billions of dollars)	\$ 12.3	\$ 11.2	\$ 10.4	\$ 9.4	\$ 8.9	(5%)	(28%)	\$ 13.0	\$ 9.2	
EOP Loans (in billions of dollars)	11.6	10.8	9.6	9.1	8.6	(5%)	(26%)			
Net Interest Revenue	81	75	77	74	86	16%	6%			
As a % of Average Loans	2.64%	2.66%	2.94%	3.17%	3.89%					
Net Credit Losses (Recoveries)	\$ 4	\$ 1	\$ (12)	\$ -	\$ (5)	NM	NM	\$ 5	\$ (5)	
As a % of Average Loans	0.13%	0.04%	(0.46%)	0.00%	(0.23%)			0.04%	-0.05%	
Loans 90+ Days Past Due ⁽⁴⁾	\$ 327	\$ 293	\$ 278	\$ 281	\$ 295	5%	(10%)			
As a % of EOP Loans	2.97%	2.82%	3.02%	3.23%	3.60%					
Loans 30-89 Days Past Due ⁽⁴⁾	\$ 334	\$ 288	\$ 295	\$ 252	\$ 261	4%	(22%)			
As a % of EOP Loans	3.04%	2.77%	3.21%	2.90%	3.18%					

(1) Includes certain unallocated costs of global staff functions (including finance, risk, human resources, legal and compliance), other corporate expenses and unallocated global operations and technology expenses and income taxes, as well as Corporate Treasury, certain North America legacy consumer loan portfolios, other legacy assets and discontinued operations.

(2) 4Q19 includes discrete tax items of roughly \$540 million, including an approximate \$430 million benefit of a reduction in Citi's valuation allowance related to its Deferred Tax Assets (DTAs).

(3) 3Q19 includes discrete tax items of roughly \$230 million, including an approximate \$180 million benefit of a reduction in Citi's valuation allowance related to its DTAs.

(4) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. The amounts excluded for Loans 90+ Days Past Due and (EOP Loans) for each period were \$273 million and (\$0.7 billion), \$249 million and (\$0.6 billion), \$172 million and (\$0.4 billion), \$167 million and (\$0.4 billion), and \$173 million and (\$0.4 billion) as of June 30, 2019, September 30, 2019, December 31, 2019, March 31, 2020 and June 30, 2020, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) for each period were \$124 million and (\$0.7 billion), and \$110 million and (\$0.6 billion), \$55 million and (\$0.4 billion), and \$58 million and (\$0.4 billion), and \$57 million and (\$0.4 billion) as of June 30, 2019, September 30, 2019, December 31, 2019, March 31, 2020 and June 30, 2020, respectively.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

AVERAGE BALANCES AND INTEREST RATES (1)(2)(3)(4)(5)
Taxable Equivalent Basis

	Average Volumes			Interest			%
	Second Quarter 2019	First Quarter 2020	Second Quarter 2020 ⁽⁵⁾	Second Quarter 2019	First Quarter 2020	Second Quarter 2020 ⁽⁵⁾	
<i>In millions of dollars, except as otherwise noted</i>							
Assets							
Deposits with Banks	\$ 192,483	\$ 207,130	\$ 305,485	\$ 736	\$ 527	\$ 159	1.53%
Securities Borrowed and Purchased under Resale Agreements ⁽⁶⁾	266,650	268,900	286,110	1,897	1,208	401	2.85%
Trading Account Assets ⁽⁷⁾	245,726	252,458	279,945	2,143	1,594	1,675	3.50%
Investments	347,401	381,335	414,779	2,529	2,305	2,121	2.92%
Total Loans (net of Unearned Income) ⁽⁸⁾	679,622	694,675	702,795	11,999	11,268	10,166	7.08%
Other Interest-Earning Assets	67,885	68,737	75,287	457	283	110	2.70%
Total Average Interest-Earning Assets	\$1,799,767	\$1,873,235	\$2,064,401	\$19,761	\$17,185	\$14,632	4.40%
Liabilities							
Deposits (Excluding Deposit Insurance and FDIC Assessment)	\$ 862,720	\$ 934,451	\$1,033,745	\$ 3,095	\$ 2,389	\$ 1,199	1.44%
Deposit Insurance and FDIC Assessment	-	-	-	189	225	270	
Total Deposits	862,720	934,451	1,033,745	3,284	2,614	1,469	1.53%
Securities Loaned and Sold under Repurchase Agreements ⁽⁶⁾	189,045	198,510	224,775	1,724	1,085	453	3.66%
Trading Account Liabilities ⁽⁷⁾	95,004	84,500	92,864	320	239	144	1.35%
Short-Term Borrowings	106,205	106,560	119,078	715	384	140	2.70%
Long-Term Debt ⁽⁹⁾	202,524	202,192	221,524	1,719	1,325	1,303	3.40%
Total Average Interest-Bearing Liabilities	\$1,455,498	\$1,526,213	\$1,691,984	\$ 7,762	\$ 5,647	\$ 3,509	2.14%
Total Average Interest-Bearing Liabilities (Excluding Deposit Insurance and FDIC Assessment)	\$1,455,498	\$1,526,213	\$1,691,986	\$ 7,573	\$ 5,422	\$ 3,239	2.09%
Net Interest Revenue as a % of Average Interest-Earning Assets (NIM)				\$11,999	\$11,538	\$11,123	2.67%
NIR as a % of Average Interest-Earning Assets (NIM) (excluding deposit insurance and FDIC Assessment)				\$12,188	\$11,763	\$11,393	2.72%
2Q20 Increase (Decrease) from:							(50)%
2Q20 Increase (Decrease) (Excluding Deposit Insurance and FDIC Assessment) from:							(50)%

- (1) Interest Revenue includes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 21%) of \$49 million for 2Q19, \$46 million for 1Q20 and \$43 million for 2Q20.
(2) Citigroup average balances and interest rates include both domestic and international operations.
(3) Monthly averages have been used by certain subsidiaries where daily averages are unavailable.
(4) Average rate percentage is calculated as annualized interest over average volumes.
(5) Second quarter of 2020 is preliminary.
(6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of ASU 2013-01 (Topic 210).
(7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.
(8) Nonperforming loans are included in the average loan balances.
(9) Excludes hybrid financial instruments with changes in fair value recorded in Principal transactions.

Reclassified to conform to the current period's presentation.

DEPOSITS

(In billions of dollars)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from	
	2019	2019	2019	2020	2020	1Q20	2Q19
Global Consumer Banking							
North America	\$ 153.0	\$ 155.8	\$ 160.5	\$ 166.4	\$ 180.5	8%	18%
Latin America	22.9	21.8	23.8	19.8	21.5	9%	(6%)
Asia ⁽¹⁾	102.7	102.3	106.7	107.8	112.5	4%	10%
Total	<u>278.6</u>	<u>279.9</u>	<u>291.0</u>	<u>294.0</u>	<u>314.5</u>	7%	13%
ICG							
North America	355.9	393.2	374.2	444.6	472.2	6%	33%
EMEA	195.9	194.7	189.9	210.0	211.6	1%	8%
Latin America	34.0	34.3	36.2	36.1	39.7	10%	17%
Asia	166.2	172.7	167.4	187.6	184.9	(1%)	11%
Total	<u>752.0</u>	<u>794.9</u>	<u>767.7</u>	<u>878.3</u>	<u>908.4</u>	3%	21%
Corporate/Other	15.0	13.0	11.9	12.6	10.8	(14%)	(28%)
Total Deposits - EOP	\$ 1,045.6	\$ 1,087.8	\$ 1,070.6	\$ 1,184.9	\$ 1,233.7	4%	18%
Total Deposits - Average	\$ 1,039.9	\$ 1,066.3	\$ 1,089.5	\$ 1,114.5	\$ 1,233.9	11%	19%
Foreign Currency (FX) Translation Impact							
Total EOP Deposits - as Reported	\$ 1,045.6	\$ 1,087.8	\$ 1,070.6	\$ 1,184.9	\$ 1,233.7	4%	18%
Impact of FX Translation ⁽²⁾	(15.6)	(6.0)	(16.2)	7.6	-		
Total EOP Deposits - Ex-FX ⁽²⁾	<u>\$ 1,030.0</u>	<u>\$ 1,081.8</u>	<u>\$ 1,054.4</u>	<u>\$ 1,192.5</u>	<u>\$ 1,233.7</u>	3%	20%

(1) Asia GCB includes deposits of certain EMEA countries for all periods presented.

(2) Reflects the impact of FX translation into U.S. dollars at the second quarter of 2020 exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

EOP LOANS

(In billions of dollars)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from	
	2019	2019	2019	2020	2020	1Q20	2Q19
Global Consumer Banking							
North America							
Credit Cards	\$ 140.2	\$ 141.5	\$ 149.2	\$ 137.3	\$ 128.0	(7%)	(9%)
Retail Banking	48.2	49.1	50.3	50.8	53.1	5%	10%
Total	188.4	190.6	199.5	188.1	181.1	(4%)	(4%)
Latin America							
Credit Cards	5.7	5.5	6.0	4.5	\$ 4.2	(7%)	(26%)
Retail Banking	11.4	11.2	11.7	9.2	9.0	(2%)	(21%)
Total	17.1	16.7	17.7	13.7	\$ 13.2	(4%)	(23%)
Asia ⁽¹⁾							
Credit Cards	19.2	18.8	19.9	17.3	\$ 16.8	(3%)	(13%)
Retail Banking	60.1	60.3	62.8	60.2	61.5	2%	2%
Total	79.3	79.1	82.7	77.5	\$ 78.3	1%	(1%)
Total GCB Consumer Loans							
Credit Cards	165.1	165.8	175.1	159.1	\$ 149.0	(6%)	(10%)
Retail Banking	119.7	120.6	124.8	120.2	123.6	3%	3%
Total GCB	284.8	286.4	299.9	279.3	\$ 272.6	(2%)	(4%)
Total Corporate/Other - Consumer	11.7	11.0	9.6	9.1	\$ 8.5	(7%)	(27%)
Total Consumer Loans	<u>\$ 296.5</u>	<u>\$ 297.4</u>	<u>\$ 309.5</u>	<u>\$ 288.4</u>	<u>\$ 281.1</u>	(3%)	(5%)
Corporate Loans - by Region							
North America	\$ 191.4	\$ 190.9	\$ 190.9	\$ 223.5	\$ 202.8	(9%)	6%
EMEA	87.8	91.9	87.4	93.8	88.1	(6%)	-
Latin America	40.2	38.1	39.1	41.3	42.1	2%	5%
Asia	72.8	73.4	72.5	74.0	71.2	(4%)	(2%)
Total Corporate Loans	<u>392.2</u>	<u>394.3</u>	<u>389.9</u>	<u>432.6</u>	<u>\$ 404.2</u>	(7%)	3%
Corporate Loans - by Product							
Corporate Lending	159.6	156.9	152.6	192.2	\$ 170.3	(11%)	7%
Private Bank	102.6	105.3	109.0	112.0	108.3	(3%)	6%
Treasury and Trade Solutions	77.2	76.7	74.7	75.5	71.8	(5%)	(7%)
Markets and Securities Services	52.8	55.4	53.6	52.9	53.8	2%	2%
Total Corporate Loans	<u>392.2</u>	<u>394.3</u>	<u>389.9</u>	<u>432.6</u>	<u>\$ 404.2</u>	(7%)	3%
Total Loans	<u>\$ 688.7</u>	<u>\$ 691.7</u>	<u>\$ 699.5</u>	<u>\$ 721.0</u>	<u>\$ 685.3</u>	(5%)	-
Foreign Currency (FX) Translation Impact							
Total EOP Loans - as Reported	\$ 688.7	\$ 691.7	\$ 699.5	\$ 721.0	\$ 685.3	(5%)	-
Impact of FX Translation ⁽²⁾	(10.4)	(4.3)	(11.0)	4.6	-		
Total EOP Loans - Ex-FX ⁽²⁾	<u>\$ 678.3</u>	<u>\$ 687.4</u>	<u>\$ 688.5</u>	<u>\$ 725.6</u>	<u>\$ 685.3</u>	(6%)	1%

(1) Asia GCB includes loans of certain EMEA countries for all periods presented.

(2) Reflects the impact of FX translation into U.S. dollars at the second quarter of 2020 exchange rates for all periods presented. Citigroup's results of operations excluding the impact of FX translation are non-GAAP financial measures.

Reclassified to conform to the current period's presentation.

**CONSUMER LOANS 90+ DAYS DELINQUENCIES AND RATIOS
BUSINESS VIEW**

(In millions of dollars, except EOP loan amounts in billions)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	EOP Loans 2Q 2020
Global Consumer Banking⁽²⁾						
Total	\$ 2,426	\$ 2,470	\$ 2,737	\$ 2,603	\$ 2,466	\$ 272.6
<i>Ratio</i>	0.85%	0.86%	0.91%	0.93%	0.91%	
Retail Banking⁽²⁾						
Total	\$ 416	\$ 392	\$ 438	\$ 429	\$ 497	\$ 123.6
<i>Ratio</i>	0.35%	0.33%	0.35%	0.36%	0.40%	
North America ⁽²⁾	\$ 133	\$ 125	\$ 146	\$ 161	\$ 182	\$ 53.1
<i>Ratio</i>	0.28%	0.26%	0.29%	0.32%	0.35%	
Latin America	\$ 108	\$ 97	\$ 106	\$ 90	\$ 121	\$ 9.0
<i>Ratio</i>	0.95%	0.87%	0.91%	0.98%	1.34%	
Asia ⁽³⁾	\$ 175	\$ 170	\$ 186	\$ 178	\$ 194	\$ 61.5
<i>Ratio</i>	0.29%	0.28%	0.30%	0.30%	0.32%	
Cards						
Total	\$ 2,010	\$ 2,078	\$ 2,299	\$ 2,174	\$ 1,969	\$ 149.0
<i>Ratio</i>	1.22%	1.25%	1.31%	1.37%	1.32%	
North America - Citi-Branded	\$ 799	\$ 807	\$ 915	\$ 891	\$ 784	\$ 82.6
<i>Ratio</i>	0.88%	0.88%	0.95%	1.01%	0.95%	
North America - Retail Services	\$ 840	\$ 923	\$ 1,012	\$ 958	\$ 811	\$ 45.4
<i>Ratio</i>	1.69%	1.85%	1.91%	1.96%	1.79%	
Latin America	\$ 169	\$ 152	\$ 165	\$ 121	\$ 160	\$ 4.2
<i>Ratio</i>	2.96%	2.76%	2.75%	2.69%	3.81%	
Asia ⁽³⁾	\$ 202	\$ 196	\$ 207	\$ 204	\$ 214	\$ 16.8
<i>Ratio</i>	1.05%	1.04%	1.04%	1.18%	1.27%	
Corporate/Other - Consumer⁽²⁾	\$ 327	\$ 293	\$ 278	\$ 281	\$ 295	\$ 8.5
<i>Ratio</i>	2.97%	2.82%	3.02%	3.23%	3.60%	
Total Citigroup⁽²⁾	\$ 2,753	\$ 2,763	\$ 3,015	\$ 2,884	\$ 2,761	\$ 281.1
<i>Ratio</i>	0.93%	0.93%	0.98%	1.00%	0.99%	

(1) The ratio of 90+ Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 90+ Days Past Due and related ratios for North America Retail Banking and Corporate/Other North America exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 2 on page 9 and footnote 1 on page 17.

(3) Asia includes delinquency amounts, ratios and loans of certain EMEA countries for all periods presented.

Reclassified to conform to the current period's presentation.

**CONSUMER LOANS 30-89 DAYS DELINQUENCIES AND RATIOS
BUSINESS VIEW**

(In millions of dollars, except EOP loan amounts in billions)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	EOP Loans 2Q 2020
Global Consumer Banking⁽²⁾						
Total	\$ 2,783	\$ 2,956	\$ 3,001	\$ 2,870	\$ 2,503	\$ 272.6
<i>Ratio</i>	0.98%	1.03%	1.00%	1.03%	0.92%	
Retail Banking⁽²⁾						
Total	\$ 831	\$ 803	\$ 816	\$ 794	\$ 918	\$ 123.6
<i>Ratio</i>	0.70%	0.67%	0.66%	0.66%	0.75%	
North America ⁽²⁾	\$ 341	\$ 313	\$ 334	\$ 298	\$ 440	\$ 53.1
<i>Ratio</i>	0.72%	0.65%	0.67%	0.59%	0.84%	
Latin America	\$ 191	\$ 191	\$ 180	\$ 140	\$ 151	\$ 9.0
<i>Ratio</i>	1.68%	1.71%	1.54%	1.52%	1.68%	
Asia ⁽³⁾	\$ 299	\$ 299	\$ 302	\$ 356	\$ 327	\$ 61.5
<i>Ratio</i>	0.50%	0.50%	0.48%	0.59%	0.53%	
Cards⁽³⁾						
Total	\$ 1,952	\$ 2,153	\$ 2,185	\$ 2,076	\$ 1,585	\$ 149.0
<i>Ratio</i>	1.18%	1.30%	1.25%	1.30%	1.06%	
North America - Citi-Branded	\$ 705	\$ 800	\$ 814	\$ 770	\$ 594	\$ 82.6
<i>Ratio</i>	0.78%	0.87%	0.85%	0.87%	0.72%	
North America - Retail Services	\$ 831	\$ 943	\$ 945	\$ 903	\$ 611	\$ 45.4
<i>Ratio</i>	1.68%	1.89%	1.79%	1.85%	1.35%	
Latin America	\$ 159	\$ 161	\$ 159	\$ 132	\$ 111	\$ 4.2
<i>Ratio</i>	2.79%	2.93%	2.65%	2.93%	2.64%	
Asia ⁽⁴⁾	\$ 257	\$ 249	\$ 267	\$ 271	\$ 269	\$ 16.8
<i>Ratio</i>	1.34%	1.32%	1.34%	1.57%	1.60%	
Corporate/Other - Consumer⁽²⁾	\$ 334	\$ 288	\$ 295	\$ 252	\$ 261	\$ 8.5
<i>Ratio</i>	3.04%	2.77%	3.21%	2.90%	3.18%	
Total Citigroup⁽²⁾	\$ 3,117	\$ 3,244	\$ 3,296	\$ 3,122	\$ 2,764	\$ 281.1
<i>Ratio</i>	1.06%	1.10%	1.07%	1.09%	0.99%	

(1) The ratio of 30-89 Days Past Due is calculated based on end-of-period loans, net of unearned income.

(2) The 30-89 Days Past Due and related ratios for North America Retail Banking and Corporate/Other North America exclude U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See footnote 2 on page 9 and footnote 1 on page 17.

(3) The decrease in loans 30-89 days past due at June 30, 2020 reflect the impact of loan modifications that were implemented during the second quarter of 2020 related to various COVID-19 consumer relief programs.

(4) Asia includes delinquency amounts, ratios and loans of certain EMEA countries for all periods presented.

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES ON LOANS AND UNFUNDED LENDING COMMITMENTS Page 1
(In millions of dollars)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from 1Q20	2Q19	Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
Total Citigroup										
ACL at Beginning of Period⁽¹⁾	\$ 12,329	\$ 12,466	\$ 12,530	\$ 12,783	\$ 20,841			\$ 12,315	\$ 12,783	
Adjustment to Opening Balance for CECL Adoption ⁽¹⁾	-	-	-	4,201	-	(100%)	-	-	4,201	NM
Adjusted ACL at Beginning of Period	12,329	12,466	12,530	16,984	20,841	23%	69%	12,315	16,984	38%
Gross Credit (Losses) on Loans	(2,354)	(2,281)	(2,361)	(2,479)	(2,528)	(2%)	(7%)	(4,699)	(5,007)	(7%)
Gross Recoveries on Loans	391	368	417	371	322	(13%)	(18%)	788	693	(12%)
Net Credit (Losses) / Recoveries on Loans (NCLs)	(1,963)	(1,913)	(1,944)	(2,108)	(2,206)	5%	12%	(3,911)	(4,314)	10%
NCLs	1,963	1,913	1,944	2,108	2,206	5%	12%	3,911	4,314	10%
Net Reserve Builds / (Releases) for Loans ⁽²⁾	53	132	112	4,112	4,856	18%	NM	120	8,968	NM
Net Specific Reserve Builds / (Releases) for Loans	73	17	67	224	634	NM	NM	2	858	NM
Provision for Credit Losses on Loans (PCLL)	2,089	2,062	2,123	6,444	7,696	19%	NM	4,033	14,140	NM
Other, net ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁸⁾	11	(85)	74	(479)	89	NM	NM	29	(390)	
ACL at End of Period⁽¹⁾ (a)	\$ 12,466	\$ 12,530	\$ 12,783	\$ 20,841	\$ 26,420			\$ 12,466	\$ 26,420	
Allowance for Credit Losses on Unfunded Lending Commitments (ACLUC)⁽⁹⁾⁽¹⁰⁾ (a)										
	\$ 1,376	\$ 1,385	\$ 1,456	\$ 1,813	\$ 1,859			\$ 1,376	\$ 1,859	
Provision (Release) for Credit Losses on Unfunded Lending Commitments										
	\$ (15)	\$ 9	\$ 74	\$ 557	\$ 113			\$ 9	\$ 670	
Total Allowance for Credit Losses on Loans, Leases and Unfunded Lending Commitments [Sum of (a)]										
	\$ 13,842	\$ 13,915	\$ 14,239	\$ 22,654	\$ 28,279			\$ 13,842	\$ 28,279	
Total ACL as a Percentage of Total Loans ⁽¹¹⁾										
	1.82 %	1.82 %	1.84 %	2.91 %	3.89 %					
Consumer										
ACL at Beginning of Period⁽¹⁾	\$ 9,598	\$ 9,679	\$ 9,727	\$ 9,897	\$ 17,390			\$ 9,504	\$ 9,897	
Adjustment to Opening Balance for CECL Adoption ⁽¹⁾	-	-	-	4,922	-	(100%)	-	-	4,922	NM
Adjusted ACL at Beginning of Period	9,598	9,679	9,727	14,819	17,390	17%	81%	9,504	14,819	56%
NCLs	(1,874)	(1,803)	(1,830)	(1,981)	(1,882)	(5%)	-	(3,743)	(3,863)	3%
NCLs	1,874	1,803	1,830	1,981	1,882	(5%)	-	3,743	3,863	3%
Net Reserve Builds / (Releases) for Loans ⁽²⁾	3	95	107	2,844	1,973	(31%)	NM	66	4,817	NM
Net Specific Reserve Builds / (Releases) for Loans	70	18	11	176	148	(16%)	NM	78	324	NM
Provision for Credit Losses on Loans (PCLL)	1,947	1,916	1,948	5,001	4,003	(20%)	NM	3,887	9,004	NM
Other, net ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁸⁾	8	(65)	52	(449)	85	NM	NM	31	(364)	NM
ACL at End of Period⁽¹⁾ (b)	\$ 9,679	\$ 9,727	\$ 9,897	\$ 17,390	\$ 19,596			\$ 9,679	\$ 19,596	
Consumer ACLUC⁽⁹⁾ (b)										
	\$ -	\$ 2	\$ 4	\$ -	\$ -			\$ -	\$ -	
Provision (Release) for Credit Losses on Unfunded Lending Commitments										
	\$ -	\$ 2	\$ 2	\$ (1)	\$ -			\$ (3)	\$ (1)	
Total Allowance for Credit Losses on Loans, Leases and Unfunded Lending Commitments [Sum of (b)]										
	\$ 9,679	\$ 9,729	\$ 9,901	\$ 17,390	\$ 19,596			\$ 9,679	\$ 19,596	
Consumer ACL as a Percentage of Total Consumer Loans										
	3.26 %	3.27 %	3.20 %	6.03 %	6.97 %					
Corporate										
ACL at Beginning of Period⁽¹⁾	\$ 2,731	\$ 2,787	\$ 2,803	\$ 2,886	\$ 3,451			\$ 2,811	\$ 2,886	
Adjustment to Opening Balance for CECL Adoption ⁽¹⁾	-	-	-	(721)	-	100%	-	-	(4,922)	NM
Adjusted ACL at Beginning of Period	2,731	2,787	2,803	2,165	3,451	59%	26%	2,811	2,165	(23%)
NCLs	(89)	(110)	(114)	(127)	(324)	NM	NM	(168)	(451)	NM
NCLs	89	110	114	127	324	NM	NM	168	451	NM
Net Reserve Builds / (Releases) for Loans	50	37	5	1,268	2,883	NM	NM	54	4,151	NM
Net Specific Reserve Builds / (Releases) for Loans	3	(1)	56	48	486	NM	NM	(76)	534	NM
Provision for Credit Losses on Loans (PCLL)	142	146	175	1,443	3,693	NM	NM	146	5,136	NM
Other, net ⁽³⁾	3	(20)	22	(30)	4			(2)	(26)	
ACL at End of Period⁽¹⁾ (c)	\$ 2,787	\$ 2,803	\$ 2,886	\$ 3,451	\$ 6,824			\$ 2,787	\$ 6,824	
Corporate ACLUC⁽⁹⁾⁽¹⁰⁾ (c)										
	\$ 1,376	\$ 1,383	\$ 1,452	\$ 1,813	\$ 1,859			\$ 1,376	\$ 1,859	
Provision (Release) for Credit Losses on Unfunded Lending Commitments										
	\$ (15)	\$ 7	\$ 72	\$ 558	\$ 113			\$ 12	\$ 671	
Total Allowance for Credit Losses on Loans, Leases and Unfunded Lending Commitments [Sum of (c)]										
	\$ 4,163	\$ 4,186	\$ 4,338	\$ 5,264	\$ 8,683			\$ 4,163	\$ 8,683	
Corporate ACL as a Percentage of Total Corporate Loans ⁽¹¹⁾										
	0.72 %	0.72 %	0.75 %	0.81 %	1.71 %					

Footnotes to this table are on the following page (page 24).

The following footnotes relate to the table on the preceding page (page 23).

- (1) On January 1, 2020, Citi adopted Accounting Standards Update (ASU) No. 2016 - 13, Financial Instruments – Credit Losses (CECL) (Topic 326). The ASU introduces a new credit loss methodology requiring earlier recognition of credit losses while also providing additional transparency about credit risk. On January 1, 2020, Citi recorded a \$4.1 billion, or an approximate 29%, pretax increase in the Allowance for credit losses, along with a \$3.1 billion after-tax decrease in Retained earnings and a deferred tax asset increase of \$1.0 billion. This transition impact reflects (i) a \$4.9 billion build to the Allowance for credit losses for Citi's consumer exposures, primarily driven by the impact on credit card receivables of longer estimated tenors under the CECL lifetime expected credit loss methodology compared to shorter estimated tenors under the probable loss methodology under prior U.S. GAAP, net of recoveries; and (ii) a release of \$0.8 billion of reserves related to Citi's corporate net loan loss exposures, largely due to more precise contractual maturities that result in shorter remaining tenors, incorporation of recoveries and use of more specific historical loss data based on an increase in portfolio segmentation across industries and geographies.

Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb losses in the portfolios. The balances on page 23 do not include approximately \$0.2 billion of allowance for HTM debt securities and other assets at June 30, 2020.

- (2) During 2Q20, Citi's updated its ACLL estimate of lifetime credit losses resulting from a change in accounting for variable post-charge-off third-party agency collection costs in its U.S. Consumer businesses. These costs were previously recorded as a reduction in credit recoveries and thus impacted estimated lifetime credit losses. After June 30, 2020, these costs will be recorded as operating expenses for future periods as they are incurred. The impact of this accounting change resulted in an approximate \$426 million reduction in Citi's estimated ACLL at June 30, 2020.
- (3) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, dispositions, securitizations, foreign currency translation (FX translation), purchase accounting adjustments, etc.
- (4) 2Q19 Consumer includes an increase of approximately \$13 million related to FX translation. The Corporate allowance is predominantly sourced in U.S. dollars.
- (5) 3Q19 Consumer includes a decrease of approximately \$65 million related to FX translation. The Corporate allowance is predominantly sourced in U.S. dollars.
- (6) 4Q19 Consumer includes a reduction of approximately \$33 million related to the sale or transfers to HFS of various loan portfolios. In addition, the fourth quarter includes an increase of approximately \$86 million related to FX translation. The Corporate allowance is predominantly sourced in U.S. dollars.
- (7) 1Q20 Consumer includes a decrease of approximately \$456 million related to FX translation. The Corporate allowance is predominantly sourced in U.S. dollars.
- (8) 2Q20 Consumer includes an increase of approximately \$86 million related to FX translation. The Corporate allowance is predominantly sourced in U.S. dollars.
- (9) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (10) The June 30, 2020 Corporate ACLUC includes a non-provision transfer of \$68 million, representing reserves on performance guarantees as of March 31, 2020. The reserves on these contracts have been reclassified out of the allowance for credit losses on unfunded lending commitments and into other liabilities as of June 30, 2020.
- (11) June 30, 2019, September 30, 2019, December 31, 2019, March 31, 2020, June 30, 2020 exclude \$3.8 billion, \$3.8 billion, \$4.1 billion, \$4.0 billion and \$5.8 billion, respectively, of loans that are carried at fair value.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR CREDIT LOSSES ON LOANS

(In millions of dollars)

	2Q 2019	3Q 2019	4Q 2019	1Q 2020	2Q 2020	2Q20 Increase/ (Decrease) from		Six Months 2019	Six Months 2020	YTD 2020 vs. YTD 2019 Increase/ (Decrease)
						1Q20	2Q19			
Global Consumer Banking										
Net Credit Losses	\$ 1,870	\$ 1,802	\$ 1,842	\$ 1,983	\$ 1,887	(5%)	1%	\$ 3,738	\$ 3,870	4%
Credit Reserve Build / (Release)	94	129	120	2,829	1,960	(31%)	NM	190	4,789	NM
North America										
Net Credit Losses	1,417	1,350	1,408	1,526	1,484	(3%)	5%	2,825	3,010	7%
Credit Reserve Build / (Release)	81	161	109	2,362	1,499	(37%)	NM	199	3,861	NM
Retail Banking										
Net Credit Losses	40	40	42	37	33	(11%)	(18%)	79	70	(11%)
Credit Reserve Build / (Release)	(4)	(1)	(2)	178	179	1%	NM	(7)	357	NM
Citi-Branded Cards										
Net Credit Losses	723	712	723	795	795	-	10%	1,429	1,590	11%
Credit Reserve Build / (Release)	64	141	115	1,294	1,128	(13%)	NM	140	2,422	NM
Citi Retail Services										
Net Credit Losses	654	598	643	694	656	(5%)	-	1,317	1,350	3%
Credit Reserve Build / (Release)	21	21	(4)	890	192	(78%)	NM	66	1,082	NM
Latin America										
Net Credit Losses	279	275	259	277	209	(25%)	(25%)	575	486	(15%)
Credit Reserve Build / (Release)	3	(34)	(5)	265	202	(24%)	NM	1	467	NM
Retail Banking										
Net Credit Losses	123	119	116	130	94	(28%)	(24%)	259	224	(14%)
Credit Reserve Build / (Release)	(14)	(28)	(22)	122	130	7%	NM	(13)	252	NM
Citi-Branded Cards										
Net Credit Losses	156	156	143	147	115	(22%)	(26%)	316	262	(17%)
Credit Reserve Build / (Release)	17	(6)	17	143	72	(50%)	NM	14	215	NM
Asia⁽¹⁾										
Net Credit Losses	174	177	175	180	194	8%	11%	338	374	11%
Credit Reserve Build / (Release)	10	2	16	202	259	28%	NM	(10)	461	NM
Retail Banking										
Net Credit Losses	62	66	69	68	77	13%	24%	120	145	21%
Credit Reserve Build / (Release)	3	5	7	107	79	(26%)	NM	7	186	NM
Citi-Branded Cards										
Net Credit Losses	112	111	106	112	117	4%	4%	218	229	5%
Credit Reserve Build / (Release)	7	(3)	9	95	180	89%	NM	(17)	275	NM
Institutional Clients Group										
Net Credit Losses	91	110	115	127	324	NM	NM	169	451	NM
Credit Reserve Build / (Release)	52	36	57	1,316	3,370	NM	NM	(22)	4,686	NM
Corporate / Other										
Net Credit Losses	2	1	(13)	(2)	(5)	NM	NM	4	(7)	NM
Credit Reserve Build / (Release)	(20)	(16)	2	191	160	(16%)	NM	(46)	351	NM
Total Provision for Credit Losses on Loans	\$ 2,089	\$ 2,062	\$ 2,123	\$ 6,444	\$ 7,696	19%	NM	\$ 4,033	\$ 14,140	NM

(1) Asia GCB includes NCLs and credit reserve builds (releases) for certain EMEA countries for all periods presented.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS

(In millions of dollars)

	2Q	3Q	4Q	1Q	2Q	2Q20 Increase/ (Decrease) from	
	2019	2019	2019	2020	2020	1Q20	2Q19
Non-Accrual Loans⁽¹⁾							
Corporate Non-Accrual Loans by Region							
North America	\$ 913	\$ 1,056	\$ 1,214	\$ 1,138	\$ 2,466	NM	NM
EMEA	321	307	430	720	812	13%	NM
Latin America	353	399	473	447	585	31%	66%
Asia	80	84	71	179	153	(15%)	91%
Total	\$ 1,667	\$ 1,846	\$ 2,188	\$ 2,484	\$ 4,016	62%	NM
Consumer Non-Accrual Loans by Region⁽²⁾							
North America	\$ 1,082	\$ 1,013	\$ 905	\$ 926	\$ 928	-	(14%)
Latin America	629	595	632	489	608	24%	(3%)
Asia ⁽³⁾	260	258	279	284	293	3%	13%
Total	\$ 1,971	\$ 1,866	\$ 1,816	\$ 1,699	\$ 1,829	8%	(7%)
Other Real Estate Owned (OREO)⁽⁴⁾							
Institutional Clients Group	\$ 34	\$ 20	\$ 18	\$ 19	\$ 17	(11%)	(50%)
Global Consumer Banking	11	10	6	4	4	-	(64%)
Corporate/Other	37	42	37	27	23	(15%)	(38%)
Total	\$ 82	\$ 72	\$ 61	\$ 50	\$ 44	(12%)	(46%)
OREO by Region							
North America	\$ 47	\$ 51	\$ 39	\$ 35	\$ 32	(9%)	(32%)
EMEA	1	1	1	1	-	(100%)	(100%)
Latin America	14	14	14	6	6	-	(57%)
Asia	20	6	7	8	6	(25%)	(70%)
Total	\$ 82	\$ 72	\$ 61	\$ 50	\$ 44	(12%)	(46%)
Non-Accrual Assets (NAA)⁽⁵⁾							
Corporate Non-Accrual Loans	\$ 1,667	\$ 1,846	\$ 2,188	\$ 2,484	\$ 4,016	62%	NM
Consumer Non-Accrual Loans	1,971	1,866	1,816	1,699	1,829	8%	(7%)
Non-Accrual Loans (NAL)	3,638	3,712	4,004	4,183	5,845	40%	61%
OREO	82	72	61	50	44	(12%)	(46%)
Non-Accrual Assets (NAA)	\$ 3,720	\$ 3,784	\$ 4,065	\$ 4,233	\$ 5,889	39%	58%
NAL as a percentage of Total Loans	0.53%	0.54%	0.57%	0.58%	0.85%		
NAA as a percentage of Total Assets	0.19%	0.19%	0.21%	0.19%	0.26%		
Allowance for Loan Losses as a percentage of NAL	343%	338%	319%	498%	452%		

- (1) Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.
- (2) For 4Q19 and prior, excludes Statement of Position (SOP) 03-3 purchased distressed loans. For 1Q20, non-accrual loans include purchased credit default loans.
- (3) Asia GCB includes balances for certain EMEA countries for all periods presented.
- (4) Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral. Also includes former premises and property for use that is no longer contemplated.
- (5) There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

NM Not meaningful.

Reclassified to conform to the current period's presentation.

CITIGROUP

CET1 CAPITAL AND SUPPLEMENTARY LEVERAGE RATIOS, TANGIBLE COMMON EQUITY, BOOK VALUE PER SHARE AND TANGIBLE BOOK VALUE PER SHARE

(In millions of dollars or shares, except per share amounts and ratios)

	June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020 ⁽²⁾
Common Equity Tier 1 Capital Ratio and Components⁽¹⁾					
Citigroup Common Stockholders' Equity ⁽³⁾	\$ 179,534	\$ 177,052	\$ 175,414	\$ 174,502	\$ 173,793
Add: Qualifying noncontrolling interests	154	145	154	138	145
Regulatory Capital Adjustments and Deductions:					
Add:					
CECL transition and 25% provision deferral ⁽⁴⁾	-	-	-	4,300	5,612
Less:					
Accumulated net unrealized gains (losses) on cash flow hedges, net of tax ⁽⁵⁾	75	328	123	2,020	2,094
Cumulative unrealized net gain (loss) related to changes in fair value of financial liabilities attributable to own creditworthiness, net of tax ⁽⁶⁾	(85)	181	(679)	2,838	393
Intangible Assets:					
Goodwill, net of related deferred tax liabilities (DTLs) ⁽⁷⁾	21,793	21,498	21,066	20,123	20,275
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related DTLs	4,264	4,132	4,087	3,953	3,866
Defined benefit pension plan net assets	969	990	803	1,052	960
Deferred tax assets (DTAs) arising from net operating loss, foreign tax credit and general business credit carry-forwards	11,547	11,487	12,370	12,259	12,313
Common Equity Tier 1 Capital (CET1)	\$ 141,125	\$ 138,581	\$ 137,798	\$ 136,695	\$ 139,649
Risk-Weighted Assets (RWA) ⁽⁸⁾⁽⁹⁾	\$ 1,187,328	\$ 1,197,050	\$ 1,166,523	\$ 1,224,136	\$ 1,210,429
Common Equity Tier 1 Capital Ratio (CET1/RWA)	11.89%	11.58%	11.81%	11.17%	11.5%
Supplementary Leverage Ratio and Components					
Common Equity Tier 1 Capital (CET1) ⁽⁴⁾	\$ 141,125	\$ 138,581	\$ 137,798	\$ 136,695	\$ 139,649
Additional Tier 1 Capital (AT1) ⁽⁸⁾	17,981	19,452	18,007	17,609	17,990
Total Tier 1 Capital (T1C) (CET1 + AT1)	\$ 159,106	\$ 158,033	\$ 155,805	\$ 154,304	\$ 157,639
Total Leverage Exposure (TLE) ⁽⁴⁾⁽¹⁰⁾	\$ 2,499,787	\$ 2,520,352	\$ 2,507,891	\$ 2,585,730	\$ 2,366,514
Supplementary Leverage Ratio (T1C/TLE)	6.36%	6.27%	6.21%	5.97%	6.7%
Tangible Common Equity, Book Value Per Share and Tangible Book Value Per Share					
Common Stockholders' Equity	\$ 179,379	\$ 176,893	\$ 175,262	\$ 174,351	\$ 173,642
Less:					
Goodwill	22,065	21,822	22,126	21,264	21,399
Intangible assets (other than MSRs)	4,518	4,372	4,327	4,193	4,106
Tangible Common Equity (TCE)	\$ 152,796	\$ 150,699	\$ 148,809	\$ 148,894	\$ 148,137
Common Shares Outstanding (CSO)	2,259.1	2,183.2	2,114.1	2,081.8	2,081.9
Book Value Per Share (Common Equity/CSO)	\$ 79.40	\$ 81.02	\$ 82.90	\$ 83.75	\$ 83.41
Tangible Book Value Per Share (TCE/CSO)	\$ 67.64	\$ 69.03	\$ 70.39	\$ 71.52	\$ 71.15

(1) See footnote 3 on page 1.

(2) Preliminary.

(3) Excludes issuance costs related to outstanding preferred stock in accordance with Federal Reserve Board regulatory reporting requirements.

(4) Citi has elected to apply the modified transition provision related to the impact of the CECL accounting standard on regulatory capital, as provided by the U.S. banking agencies' March 2020 interim final rule. For additional information, see "Capital Resources" in Citi's First Quarter of 2020 Form 10-Q.

(5) Common Equity Tier 1 Capital is adjusted for accumulated net unrealized gains (losses) on cash flow hedges included in accumulated other comprehensive income that relate to the hedging of items not recognized at fair value on the balance sheet.

(6) The cumulative impact of changes in Citigroup's own creditworthiness in valuing liabilities for which the fair value option has been elected, and own-credit valuation adjustments on derivatives, are excluded from Common Equity Tier 1 Capital, in accordance with the U.S. Basel III rules.

(7) Includes goodwill "embedded" in the valuation of significant common stock investments in unconsolidated financial institutions.

(8) Additional Tier 1 Capital primarily includes qualifying noncumulative perpetual preferred stock and qualifying trust preferred securities.

(9) RWA excludes assets acquired pursuant to a non-recourse loan provided under the Money Market Mutual Fund Liquidity Facility. Additionally, loans originated under the Paycheck Protection Program receive a 0% risk weight.

(10) Commencing with the second quarter of 2020, Citigroup's TLE excludes U.S. Treasuries and deposits at Federal Reserve banks. Additionally, TLE excludes assets acquired pursuant to a non-recourse loan provided under the Money Market Mutual Fund Liquidity Facility, as well as exposures pledged as collateral pursuant to a non-recourse loan that is provided as part of the Paycheck Protection Program Lending Facility.

Reclassified to conform to the current period's presentation.

Exhibit 99.3

Citigroup Inc. securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

<u>Title of each class</u>	<u>Ticker Symbol(s)</u>	<u>Title for iXBRL</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	C	Common Stock, par value \$.01 per share	New York Stock Exchange
Depository Shares, each representing 1/1,000th interest in a share of 7.125% Fixed/Floating Rate Noncumulative Preferred Stock, Series J	C Pr J	Dep Shs, represent 1/1,000th interest in a share of 7.125% Fix/Float Rate Noncum Pref Stk, Ser J	New York Stock Exchange
Depository Shares, each representing 1/1,000th interest in a share of 6.875% Fixed/Floating Rate Noncumulative Preferred Stock, Series K	C Pr K	Dep Shs, represent 1/1,000th interest in a share of 6.875% Fix/Float Rate Noncum Pref Stk, Ser K	New York Stock Exchange
Depository Shares, each representing 1/1,000th interest in a share of 6.300% Noncumulative Preferred Stock, Series S	C Pr S	Depository Shares, represent 1/1,000th interest in a share of 6.300% Noncum Pref Stock, Ser S	New York Stock Exchange
7.625% Trust Preferred Securities of Citigroup Capital III (and registrant's guaranty with respect thereto)	C/36Y	7.625% TRUPs of Cap III (and registrant's guaranty)	New York Stock Exchange
7.875% Fixed Rate / Floating Rate Trust Preferred Securities (TruPS [®]) of Citigroup Capital XIII (and registrant's guaranty with respect thereto)	C N	7.875% FXD / FRN TruPS of Cap XIII (and registrant's guaranty)	New York Stock Exchange
6.829% Fixed Rate / Floating Rate Enhanced Trust Preferred Securities (Enhanced TruPS [®]) of Citigroup Capital XVIII (and registrant's guaranty with respect thereto)	C/67BP	6.829% FXD / FRN Enhanced TruPS of Cap XVIII (and registrant's guaranty)	New York Stock Exchange
C-Tracks Exchange-Traded Notes Based on the Performance of the Miller/Howard MLP Fundamental Index Due September 28, 2023	MLPC	C-Tracks ETN Miller/Howard MLP Fundamental Index Due Sept 2023	NYSE Arca
C-Tracks Exchange-Traded Notes Miller/Howard Strategic Dividend Reinvestor Due September 16, 2024	DIVC	C-Tracks ETN Miller/Howard Strategic Dividend Reinvestor Due Sept 2024	NYSE Arca
C-Tracks Exchange-Traded Notes on the Miller/Howard MLP Fundamental Index, Series B, Due July 13, 2026 of Citigroup Global Markets Holdings Inc. ("CGMHI") (and registrant's guaranty with respect thereto)	MLPE	C-Tracks ETN Miller/Howard Fund, Ser B, Due July 2026 of CGMHI (and registrant's guaranty)	NYSE Arca

Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long USD vs. JPY Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	DJPY	ETN VelocityShares Daily 4X Long USD vs JPY Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long USD vs. GBP Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	DGBP	ETN VelocityShares Daily 4X Long USD vs GBP Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long USD vs. EUR Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	DEUR	ETN VelocityShares Daily 4X Long USD vs EUR Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long USD vs. CHF Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	DCHF	ETN VelocityShares Daily 4X Long USD vs CHF Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long USD vs. AUD Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	DAUD	ETN VelocityShares Daily 4X Long USD vs AUD Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long JPY vs. USD Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	UJPY	ETN VelocityShares Daily 4X Long JPY vs USD Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long EUR vs. USD Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	UEUR	ETN VelocityShares Daily 4X Long EUR vs USD Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long GBP vs. USD Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	UGBP	ETN VelocityShares Daily 4X Long GBP vs USD Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long CHF vs. USD Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	UCHF	ETN VelocityShares Daily 4X Long CHF vs USD Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca

Exchange-Traded Notes Based on the Performance of the VelocityShares® Daily 4X Long AUD vs. USD Index due December 15, 2032 of CGMHI (and registrant's guaranty with respect thereto)	UAUD	ETN VelocityShares Daily 4X Long AUD vs USD Ind due Dec 2032 of CGMHI (and registrant's guaranty)	NYSE Arca
Medium-Term Senior Notes, Series N, Callable Step-Up Coupon Notes Due March 31, 2036 of CGMHI (and registrant's guaranty with respect thereto)	C/36A	MTN, Series N, Callable Step-Up Coupon Notes Due Mar 2036 of CGMHI (and registrant's guaranty)	New York Stock Exchange
Medium-Term Senior Notes, Series G, Callable Fixed Rate Notes Due January 13, 2027	C27C	MTN, Series G, Callable Fixed Rate Notes Due Jan 2027	New York Stock Exchange
